

11-13-2018 10:00 AM
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2018 BOROUGH OF DUMONT ORDINANCE

| MEMBERS | AYE | NAY | ABSTAIN | ABSENT |
|-------------|-----|-----|---------|--------|
| DI PAOLO | ✓ | | | |
| LaBRUNO | | | | ✓ |
| MANNA | ✓ | | | |
| RIQUELME | ✓ | | | |
| ROSSILLO | | | | ✓ |
| STEWART | ✓ | | | |
| MAYOR KELLY | | | | |
| TOTALS | 4 | | | 2 |

Ordinance No. 1541

Date: April 17, 2018

Page: 1 of 3

Subject: 85 W. Madison Avenue

Purpose: Lease

Dollar Amount: \$9,600 per year

Prepared By: Dave Lafferty, Esq.

Offered by: Stewart

Seconded by: Di Paolo

Certified as a true copy of an Ordinance Adopted on 2nd Reading by the Governing Body of the Borough of Dumont on the above date at a Public Meeting by:

Susan Connelly

**Susan Connelly, RMC, Municipal Clerk
Borough of Dumont, Bergen County, New Jersey**

**BOROUGH OF DUMONT
COUNTY OF BERGEN**

**ORDINANCE AUTHORIZING THE LEASE OF A PORTION OF REAL PROPERTY
KNOWN AS 85 WEST MADISON AVENUE IN THE BOROUGH OF DUMONT,
COUNTY OF BERGEN AND STATE OF NEW JERSEY**

WHEREAS, the Borough of Dumont is currently seeking to acquire a leasehold of certain property situate within the borough, namely a portion of real property located at 85 West Madison Avenue, Dumont New Jersey consisting of one room between bathroom and ramp and one room between hallway and driveway; and

WHEREAS, the Borough seeks to lease and the owner, Broadway 165th St. Realty Corporation, has expressed a willingness to let out the referenced portion of said parcel of property; and

WHEREAS, contractual terms have been informally negotiated and the Borough now seeks to execute a lease agreement, in the form attached hereto, to occupy the property for the purpose of records storage and related uses, and;

WHEREAS, the Chief Financial Officer has certified the availability of funds to lease the property sought to be approved hereby.

NOW THEREFORE, BE IT ORDAINED, by the Mayor and Council of the Borough of Dumont, pursuant to N.J.S.A. 40A:12-5, that the Mayor, Municipal Clerk, and Borough Attorney be and hereby are authorized to prepare, execute and close a lease for occupancy of a portion of the property at 85 West Madison Avenue, Dumont, New Jersey, for a lease price of Nine Thousand Six Hundred (\$9,600.00) Dollars per year, payable in equal monthly installments of \$800.00 per month for a term of two (2) years, commencing on April 15, 2018 and ending on March 31, 2020, pending final adoption and publication hereof pursuant to statute; and

BE IT FURTHER RESOLVED, that a copy of this Ordinance shall be served upon the lessor or its attorney upon adoption and publication hereof; and

BE IT FURTHER ORDAINED, that all steps necessary pursuant to the aforementioned statute section shall be complied with prior to closing of the lease hold of the said property, and

BE IT FURTHER ORDAINED, that if the provisions of any section, subsection, paragraph, subdivision, or clause of this Ordinance shall be judged invalid by a court of competent jurisdiction, such order of judgment shall not affect or invalidate the remainder of any section, subsection, paragraph, subdivision, or clause of this Ordinance, and

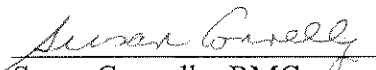
BE IT FURTHER ORDAINED, all ordinances or parts of ordinances inconsistent with this Ordinance are hereby repealed to the extent of such inconsistency, and

BE IT FURTHER ORDAINED, this Ordinance shall be in full force and effect from and after its adoption and any publication as may be required by law.

BOROUGH OF DUMONT


James J. Kelly, Mayor

ATTEST:


Susan Connelly, RMC
Municipal Clerk

Introduced: April 4, 2018
Adopted: April 17, 2018

I certify that funds are available to effectuate the purchase of the property referred to herein in Bond Ordinance #1519



Joseph Rutch-Chief Financial Officer

Dated: April 4, 2018