2017
MUNICIPAL BUDGET

BOROUGH OF DUMONT

May 16, 2017

BUDGET COMPONENTS

ANTICIPATED REVENUES = APPROPRIATIONS

- Surplus
- Miscellaneous Revenues
  - Licenses, Fees and Permits
  - Court Fines
- Unrestricted State Aid
- State/Federal Grants
- Other Special Items
- Amount to be Raised by Taxation

- Municipal Operations
  - Salaries & Wages
  - Operating Expenses
- Statutory Expenditures
  - Social Security
  - Pension Plans
- State/ Federal Grants
- Capital Improvement Fund
- Debt Service
- Library

Budget "CAPS"

1. Appropriation Cap
   A. State Mandated Limitations

2. Tax Levy Cap
   A. State Mandated Limitations

APPROPRIATIONS CAP

Total Appropriations for the 2016 Budget			$ 21,998,018
Modifications:			
Less:			
Reserve for Uncollected Taxes	$ 1,170,000		
Municipal Debt Service	1,791,066		
Other Operations Excluded from "CAP"	2,530,507		
Capital Improvements	125,000		
Deferred Charges	50,000		
Total Modifications			5,666,573
Amount Which "CAP" is Applied			16,331,445
CAP Increase (.5%)		81,657	
Additional CAP (Increase from .5% to 3.5%)			489,943
New Construction			21,575
Total General Appropriations for Municipal Purposes Within "CAP"			16,924,620
Total General Appropriations Subject to "CAP" Set forth in this Budget			16,622,938
Amount Below Allowable Appropriations "CAP"			$ 301,682

TAX LEVY CAP

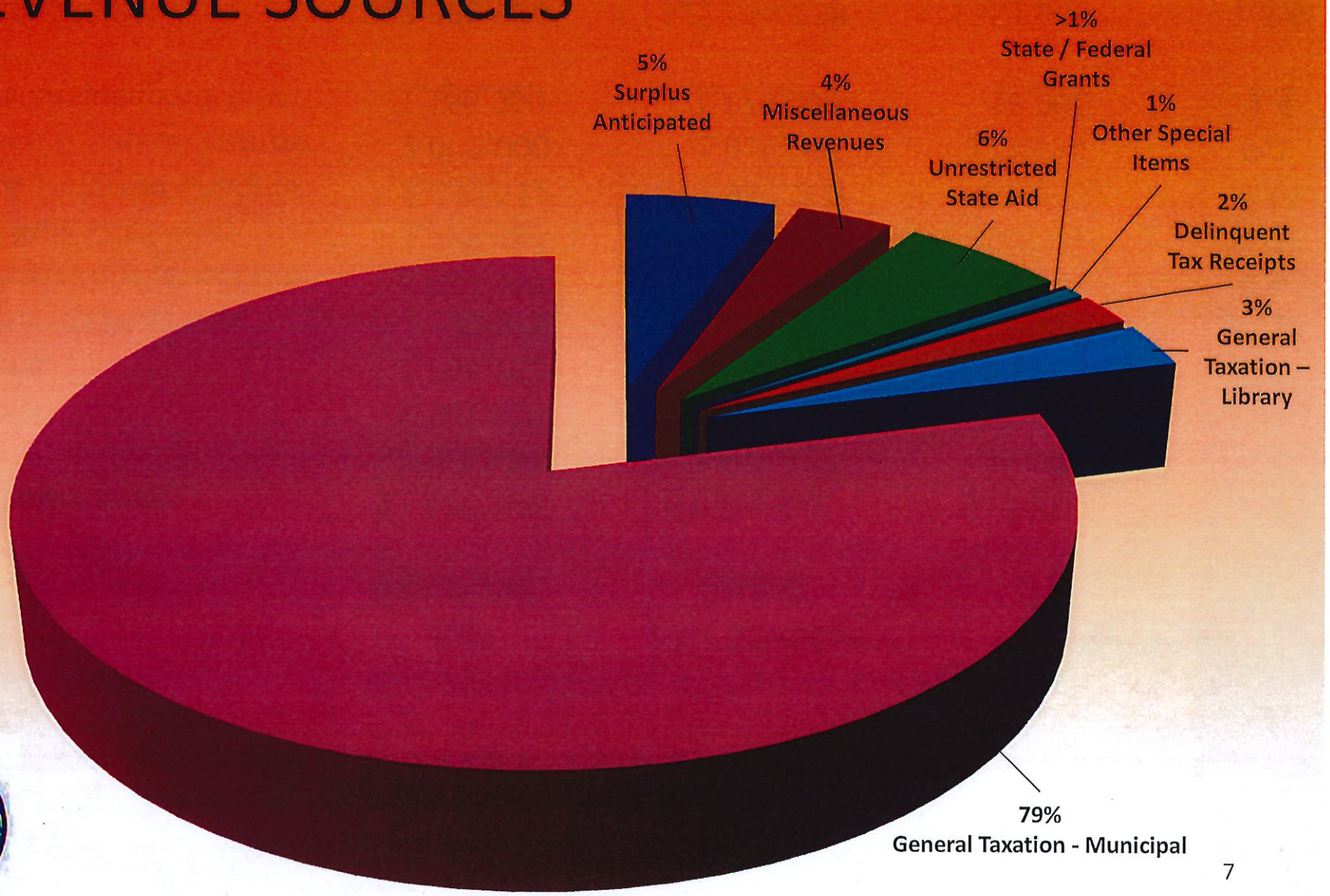
Levy Cap Calculation		
2016 Amount to be Raised by Taxation for Municipal Purposes		$ 17,297,097
Less: Prior Year Deferred Charges - Special Emergencies		50,000
Net Prior Year Tax Levy for Municipal Purpose Tax		17,247,097
Plus: 2% Cap Increase		344,942
		17,592,039
Adjustments		
Exclusions:		
Debt Service	$ 104,474	
Capital Improvements	50,000	
Value of New Construction	21,575	
Add Total Exclusions		176,049
Maximum Allowable Amount to be Raised by Taxation		17,768,088
2017 Amount to be Raised by Taxation - Municipal Purposes		17,688,532
Amount Below Maximum Tax Levy "CAP"		$ 79,556

ANTICIPATED REVENUES

	2017 Introduced	2016 Modified Budget	Variance $	Variance %
Surplus Anticipated	$1,250,000	$1,110,000	$140,000	12.6
Miscellaneous Revenues	798,000	772,223	25,777	3.3
Unrestricted State Aid	1,355,252*	1,355,252	-	-
State / Federal Grants	20,075	53,130	(33,055)	(62.2)
Other Special Items	157,310	316,882	(159,572)	(50.4)
Delinquent Tax Receipts	460,000	500,000	(40,000)	(8.0)
General Taxation – Library	656,735	629,654	27,081	4.3
General Taxation – Municipal	17,688,532	17,297,097	391,435	2.3
Total	$22,385,904	$22,034,238	$351,666	1.6%

*State Aid Anticipated is the same amount received since 2010

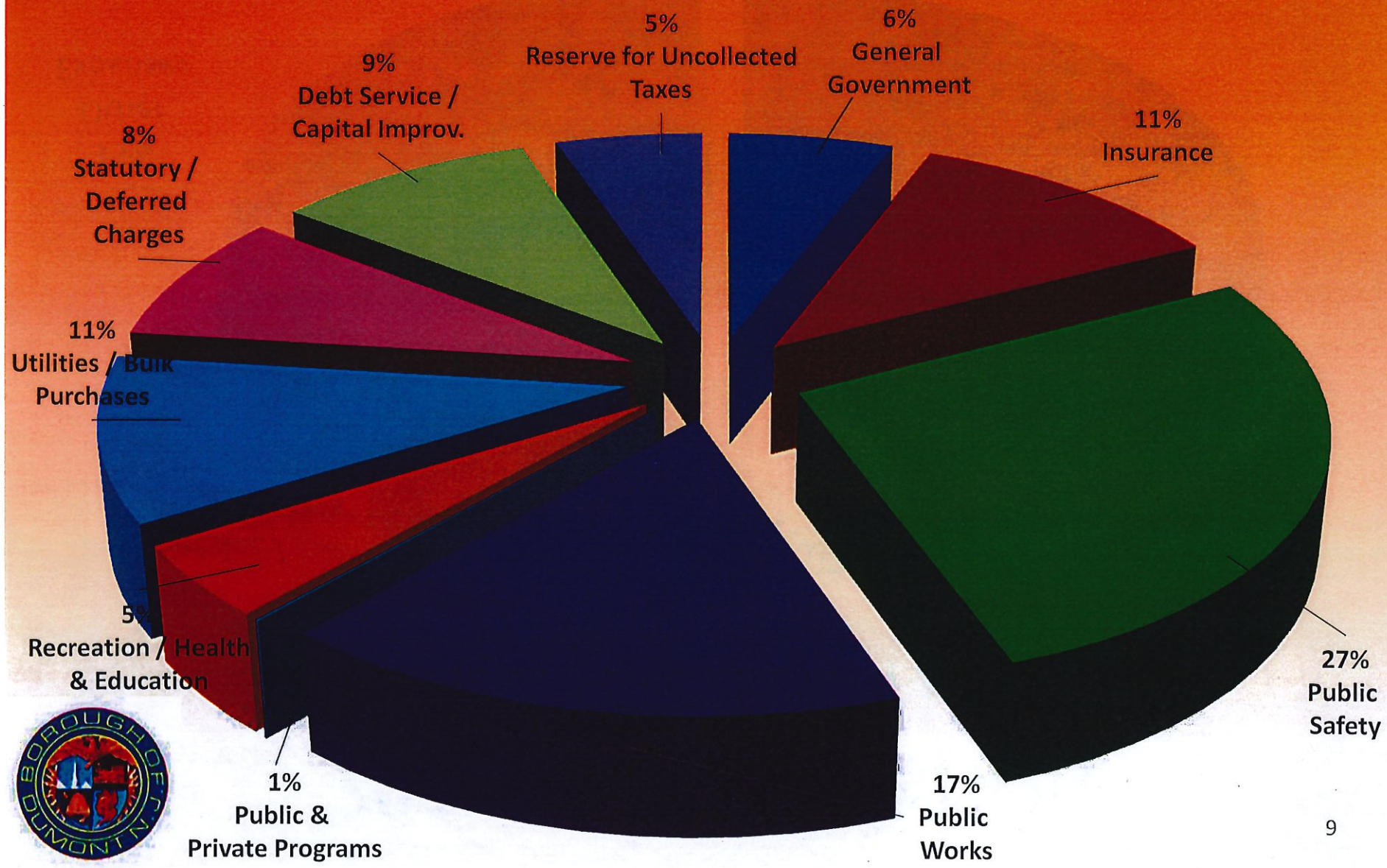
2017 BUDGET
REVENUE SOURCES



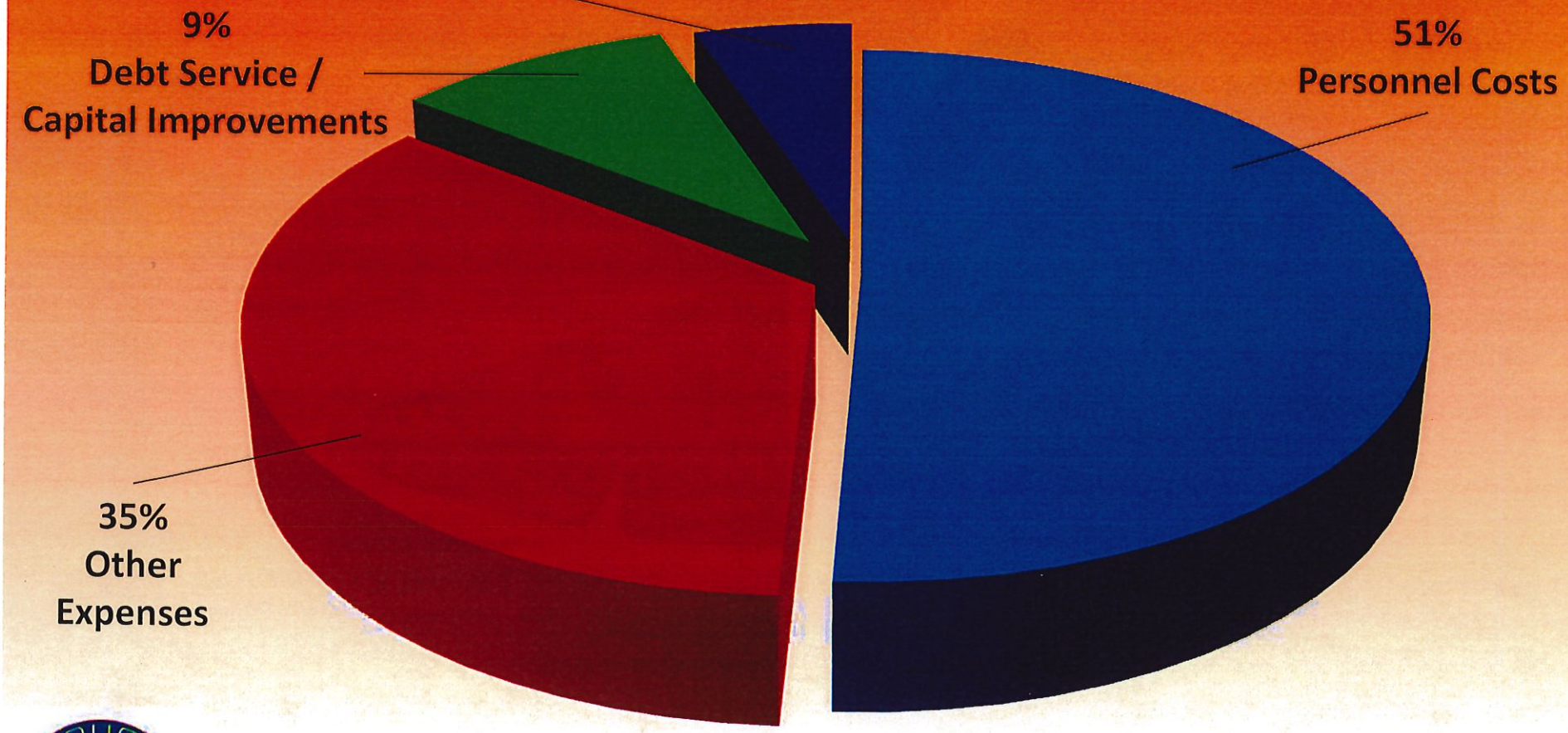
APPROPRIATIONS

	2017 Introduced	2016 Modified Budget	Variance $	Variance %
General Government	$1,325,283	$1,312,553	$12,730	1.0
Insurance	2,553,540	2,465,520	88,020	3.6
Public Safety	6,103,489	6,163,869	(60,380)	(1.0)
Public Works	3,764,752	3,554,519	210,233	5.9
Public & Private Programs	20,075	53,130	(33,055)	(62.2)
Recreation/Health/Education	1,044,997	996,946	48,051	4.8
Utilities & Bulk Purchases	2,398,156	2,451,427	(53,271)	(2.2)
Statutory & Deferred Charges	1,899,612	1,950,208	(50,596)	(2.6)
Debt Service & Capital Improv	2,090,000	1,916,066	173,934	9.1
Reserve for Uncollected Taxes	1,186,000	1,170,000	16,000	1.4
Total	$22,385,904	$22,034,238	$351,666	1.6%

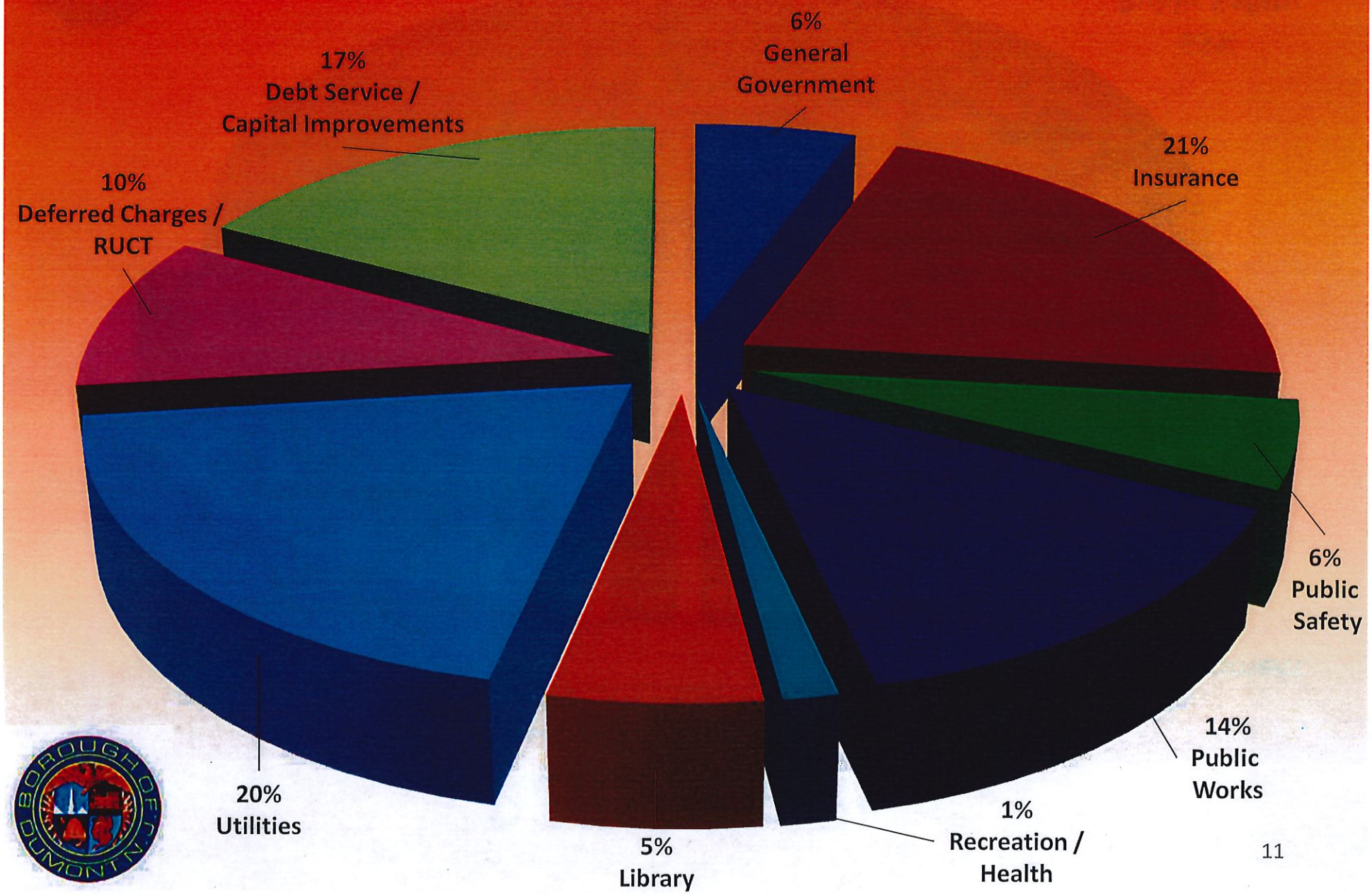
2017 APPROPRIATIONS BY FUNCTION



2017 APPROPRIATION ALLOCATION

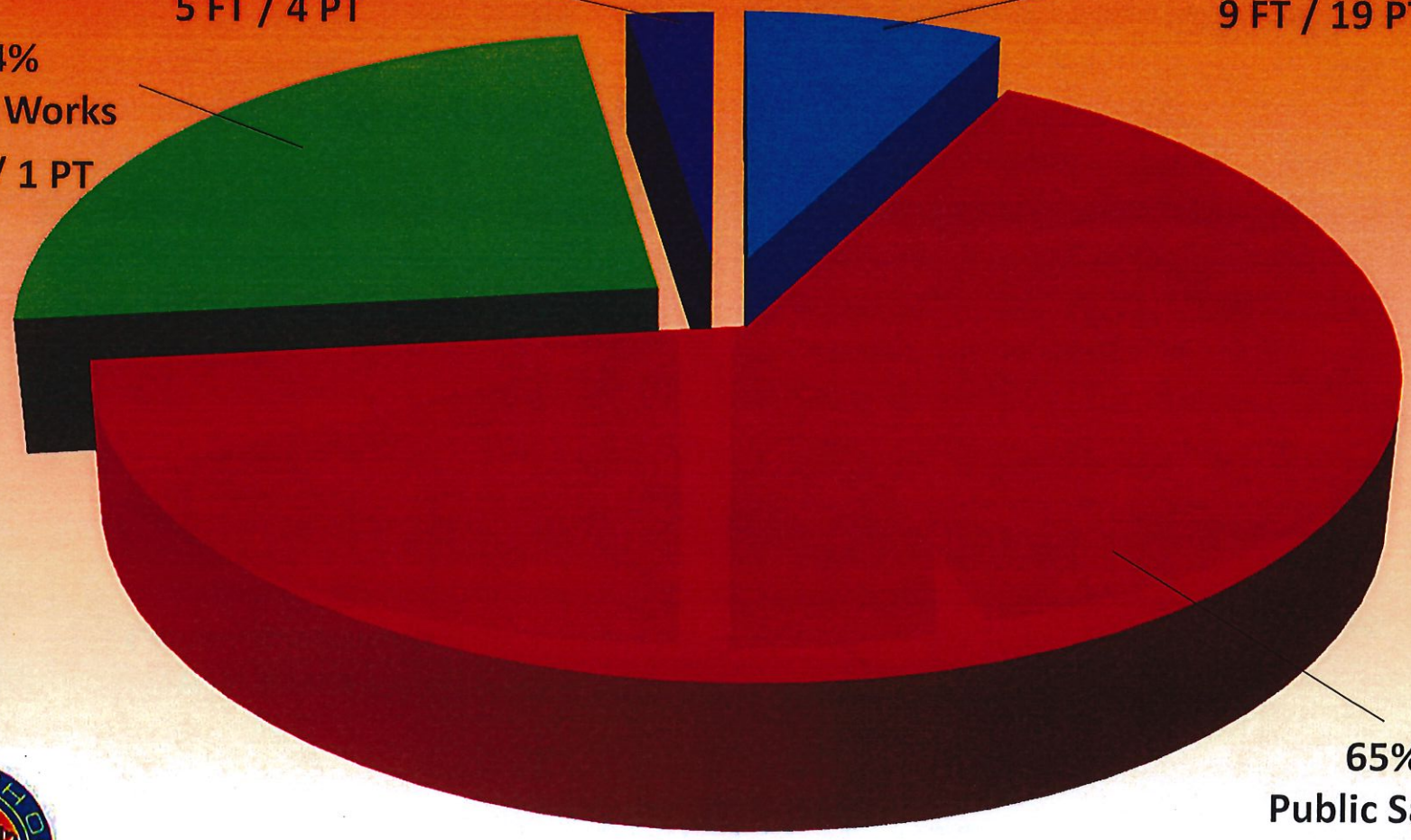


OTHER EXPENSES



PERSONNEL

STAFFING LEVEL



APPORTIONMENT OF MUNICIPAL TAX RATE

	Actual 2016	Proposed 2017	Increase
Municipal Operations	$1.024	$1.048	$0.024
Library	0.037	0.039	0.002
Total	$1.061	$1.087	$0.026

MUNICIPAL TAX IMPACT ON AVERAGE HOME

(Assessed at $307,000)

	2016	2017	Increase
Municipal Operations	$3,144	$3,216	$72
Free Public Library	114	119	5
Municipal Tax Levy	$3,258	$3,335	$77

2017 ESTIMATED TAX DOLLAR ALLOCATION

Library County Municipal School

1c 8c 30c 61c