

2022 MUNICIPAL BUDGET



BOROUGH OF DUMONT

May 24, 2022



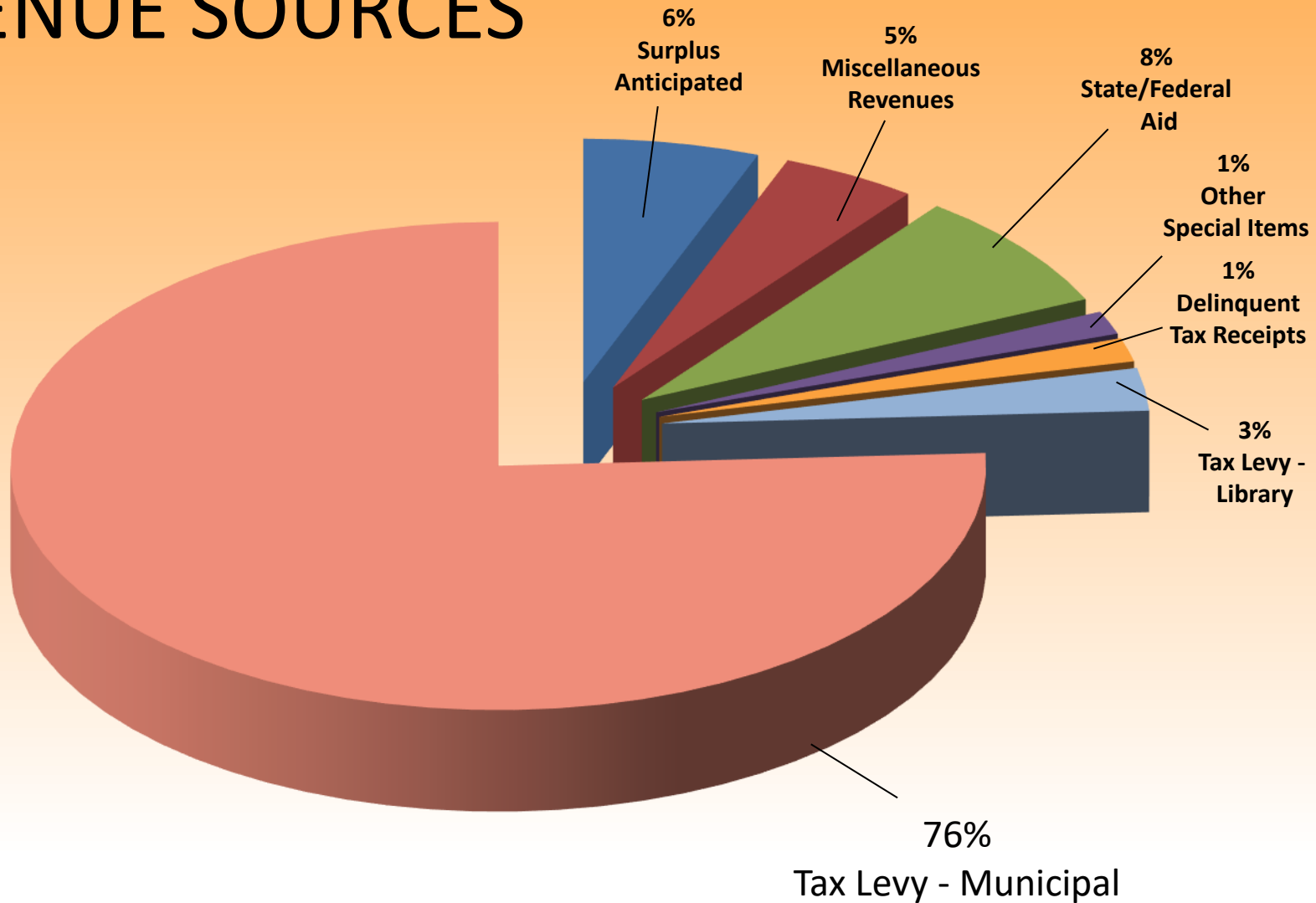
ANTICIPATED REVENUES

	2022	2021	
	Proposed	Modified	Increase
	<u>Budget</u>	<u>Budget</u>	<u>(Decrease)</u>
Surplus Anticipated	\$ 1,600,000	\$ 1,615,000	\$ (15,000)
Miscellaneous Revenues	1,252,600	1,289,600	(37,000)
Unrestricted State Aid *	1,355,252	1,355,252	
State/Federal Grants **	800,884	33,637	767,247
Other Special Items	409,000	175,000	234,000
Receipts from Delinquent Taxes	430,000	500,000	(70,000)
General Taxation - Library	774,719	745,415	29,304
General Taxation - Municipal	<u>20,783,206</u>	<u>20,331,261</u>	<u>451,945</u>
	<u>\$27,405,661</u>	<u>\$26,045,165</u>	<u>\$ 1,360,496</u>

- State Aid has remained the same since 2010
- ** 2022 Revenues includes American Rescue Plan funds of \$762,000



2022 BUDGET REVENUE SOURCES

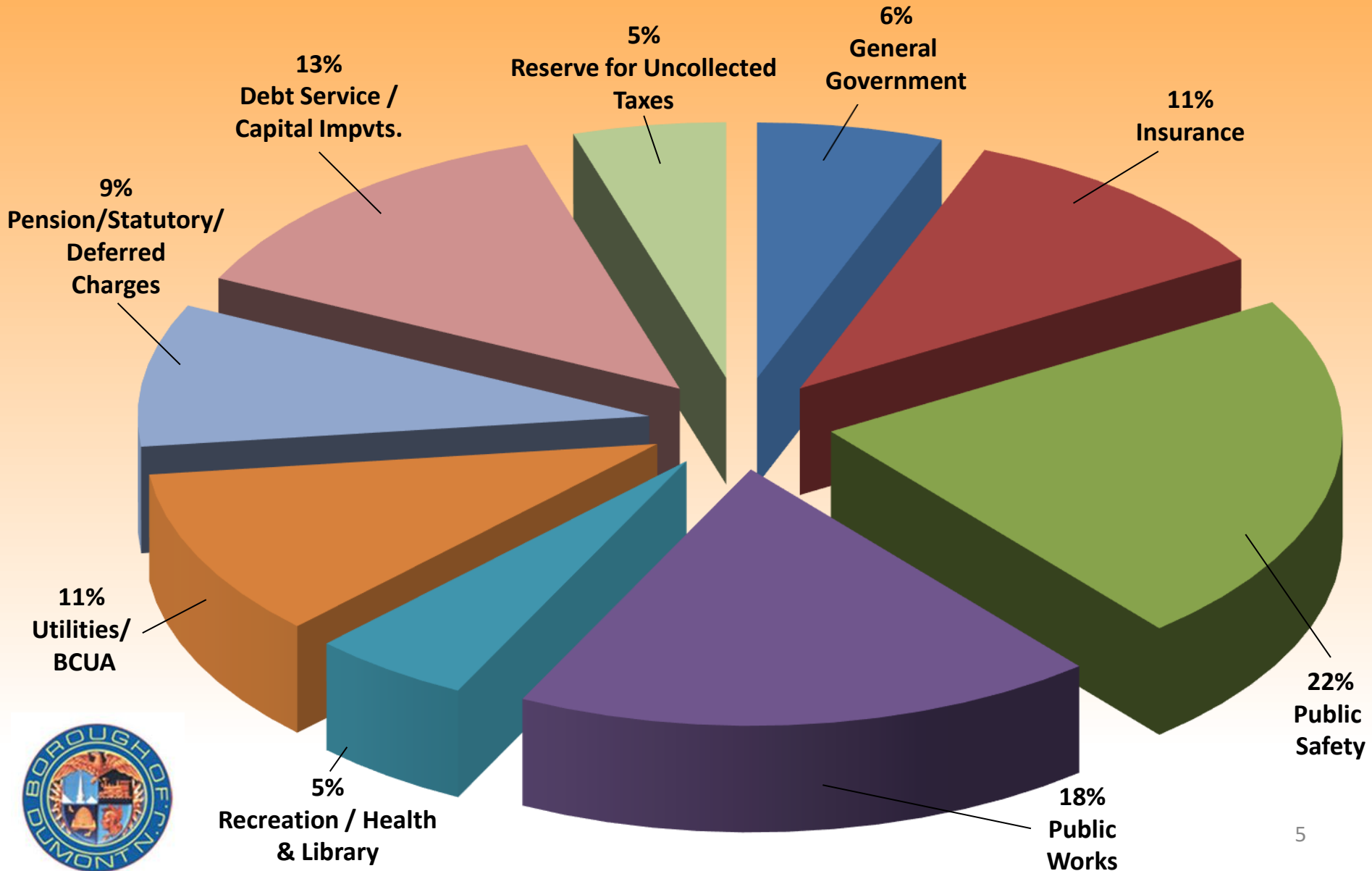


APPROPRIATIONS

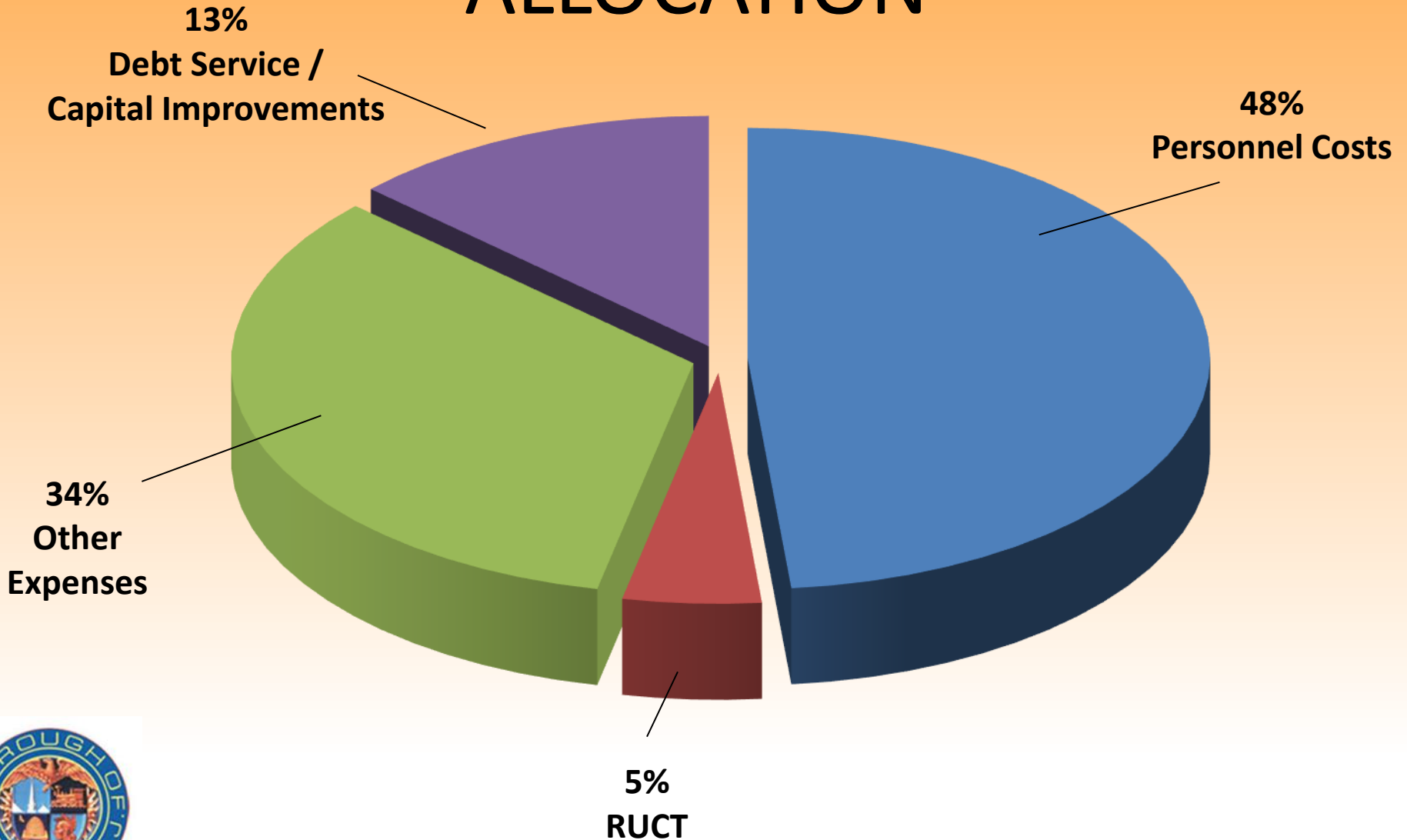
	2022	2021	
	Proposed	Modified	Increase
	<u>Budget</u>	<u>Budget</u>	<u>(Decrease)</u>
General Government	\$ 1,612,465	\$ 1,485,828	\$ 126,637
Insurance	2,929,000	2,616,822	312,178
Public Safety	6,125,824	6,301,404	(175,580)
Public Works	5,051,681	4,910,574	141,107
Recreation/Health/Library	1,384,447	1,300,219	84,228
Utilities & BCUA	2,927,659	2,632,300	295,359
Pension, Statutory & Deferred Chgs	2,471,691	2,450,190	21,501
Debt Service & Capital Impvts	3,577,894	3,047,828	530,066
Reserve for Uncollected Taxes	<u>1,325,000</u>	<u>1,300,000</u>	<u>25,000</u>
	<u>\$ 27,405,661</u>	<u>\$ 26,045,165</u>	<u>\$ 1,360,496</u>



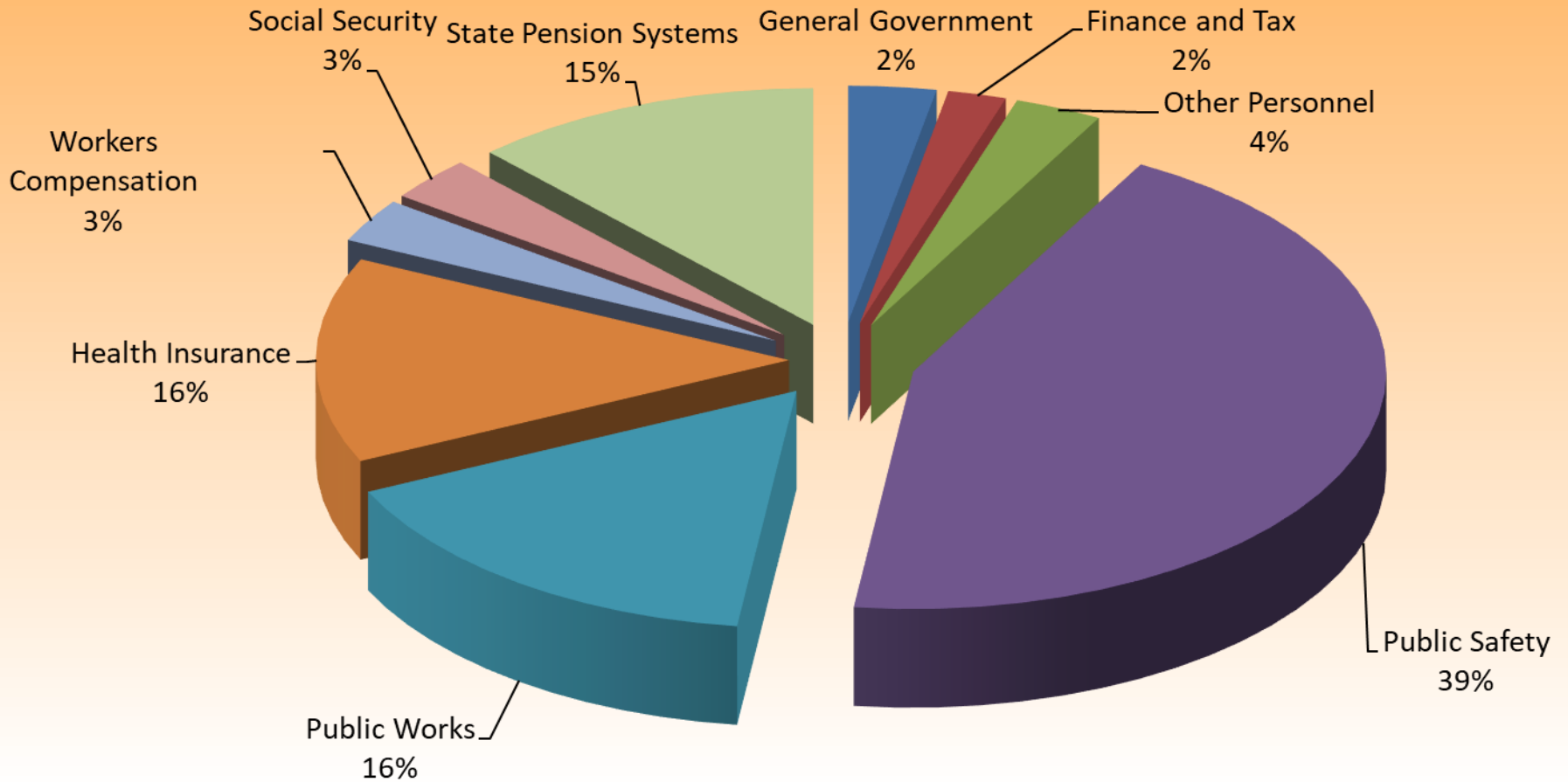
2022 APPROPRIATIONS BY FUNCTION



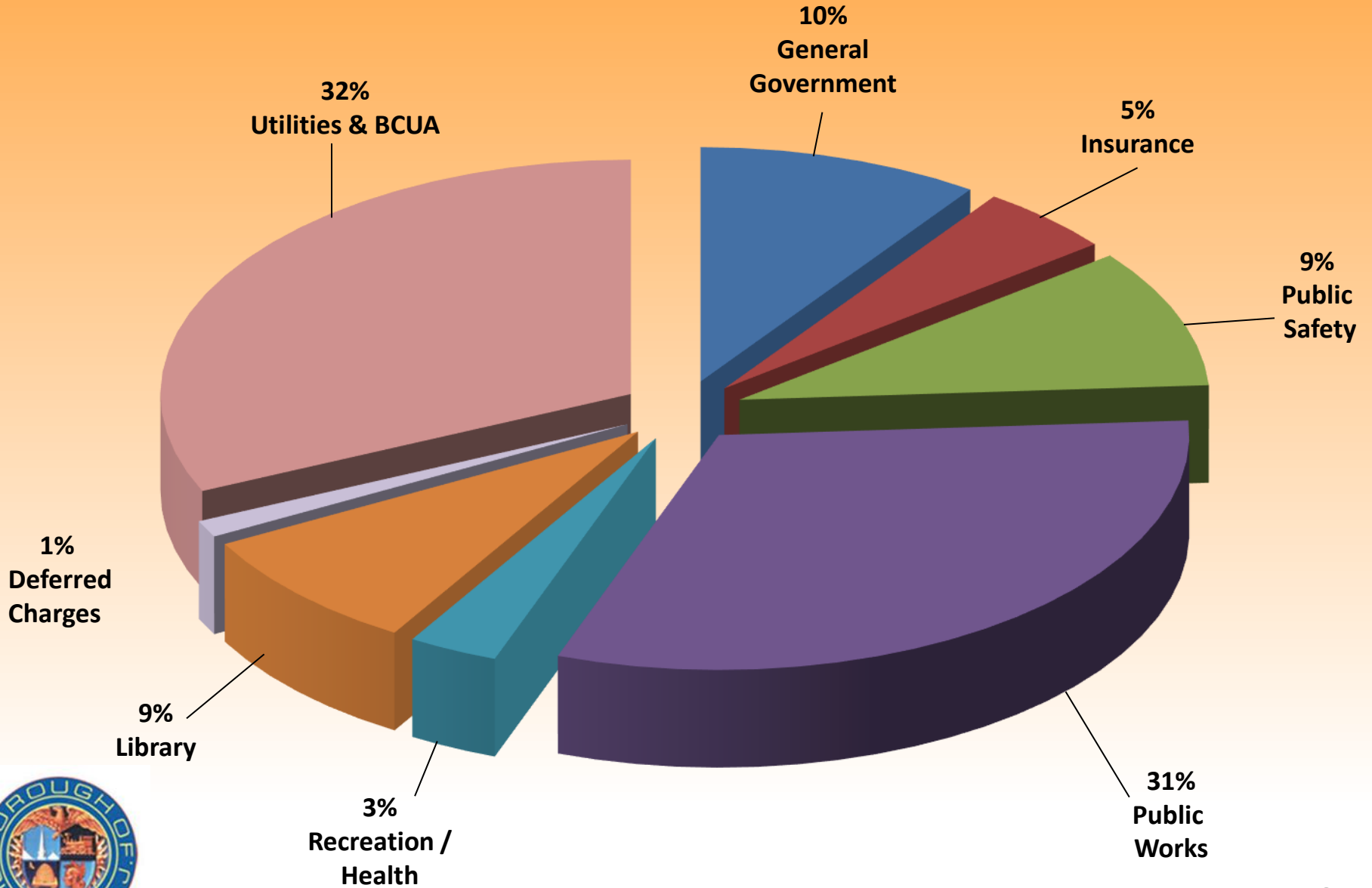
2022 APPROPRIATION ALLOCATION



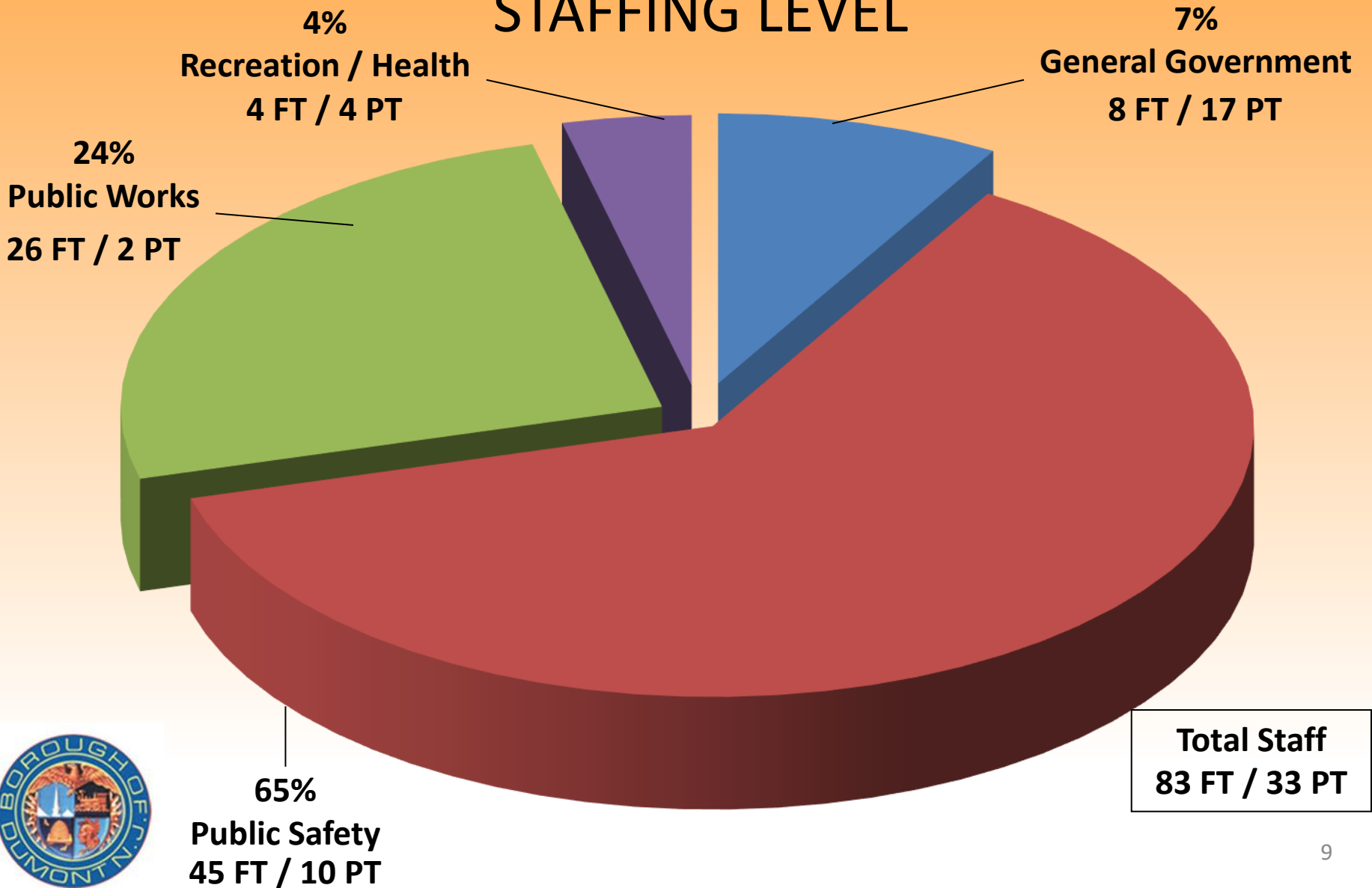
PERSONNEL COSTS



OTHER EXPENSES



PERSONNEL STAFFING LEVEL



MAJOR BUDGET INCREASES AND DECREASES

Revenues				
	American Rescue Plan			\$ 762,000
	General Capital Surplus			125,000
	Reserve for Payment of Debt			99,000
Appropriations				
	Police - Salaries and Wages			(229,295)
	Garbage and Trash Removal			(100,000)
	Public Buildings and Grounds - Other Expenses			134,000
	Group Health Insurance			281,000
	Bergen County Utilities Authority			250,339
	Debt Service			451,566

PROJECTED MUNICIPAL TAX RATE AND IMPACT ON AVERAGE HOME

	Actual	Introduced	
<u>Tax Rate</u>	<u>2021</u>	<u>2022</u>	<u>Increase</u>
Municipal Operations	\$ 1.202	\$ 1.228	\$ 0.026
Library	<u>0.044</u>	<u>0.046</u>	<u>0.002</u>
Total	<u>\$ 1.246</u>	<u>\$ 1.274</u>	<u>\$ 0.028</u>
<u>Tax Impact</u>			
Municipal Operations	\$ 3,690	\$ 3,769	\$ 79
Library	<u>135</u>	<u>141</u>	<u>6</u>
Total	<u>\$ 3,825</u>	<u>\$ 3,910</u>	<u>\$ 85</u>
Average Home Assessed At \$307,000			

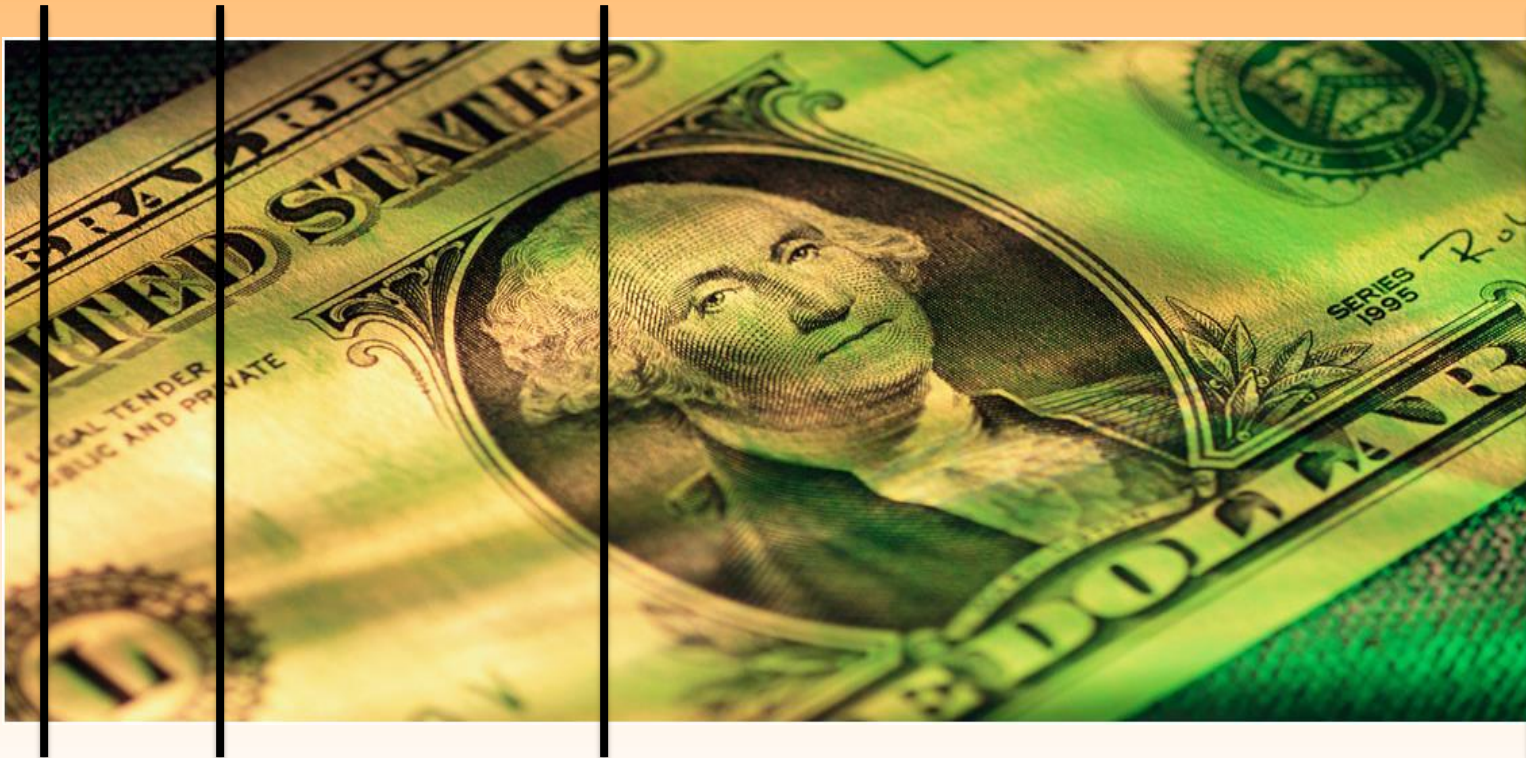


2022 ESTIMATED TAX DOLLAR ALLOCATION

Library County *

Municipal

School



1c

9c

31c

59c



* County increase estimated at 2.0%

2022 BUDGET AMENDMENT

							<u>From</u>	<u>To</u>	
ANTICIPATED REVENUES									
Miscellaneous Revenues - Section G: Special Items of General Revenue -									
Other Special Items									
General Capital Fund Surplus								\$ 150,000	\$ 165,650
Total General Revenues								<u>\$ 27,405,661</u>	<u>\$ 27,421,311</u>
								-	-
APPROPRIATIONS									
Municipal Debt Service - Excluded from "CAPS"									
Interest on Bonds								\$ 984,425	\$ 1,000,075
Total General Appropriations								<u>\$ 27,405,661</u>	<u>\$ 27,421,311</u>

