

2020 MUNICIPAL BUDGET



BOROUGH OF DUMONT

June 2, 2020



ANTICIPATED REVENUES

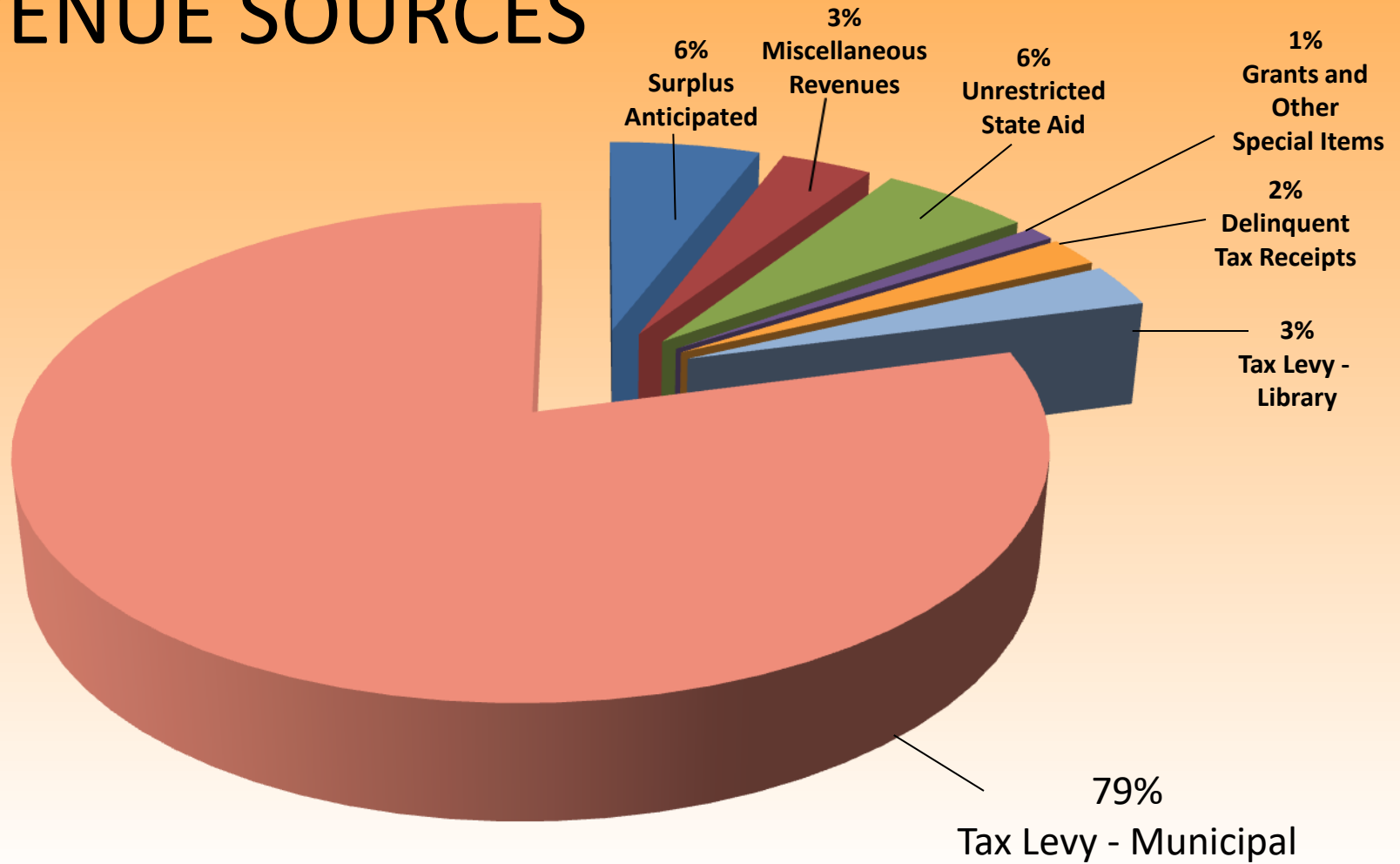
	2020	2019	<u>Variance</u>	
	<u>Proposed</u> <u>Budget</u>	<u>Modified</u> <u>Budget</u>	<u>\$</u>	<u>%</u>
Surplus Anticipated	\$ 1,615,000	\$ 1,490,000	\$ 125,000	8.4%
Miscellaneous Revenues	612,000	599,000	13,000	2.2%
Unrestricted State Aid *	1,355,252	1,355,252		
State/Federal Grants **	56,284	395,365	(339,081)	-85.8%
Other Special Items	421,000	402,000	19,000	4.7%
Receipts from Delinquent Taxes	475,000	475,000		
General Taxation - Library	715,242	689,075	26,167	3.8%
General Taxation - Municipal	<u>19,118,269</u>	<u>18,594,666</u>	<u>523,603</u>	<u>2.8%</u>
	<u>\$ 24,368,047</u>	<u>\$ 24,000,358</u>	<u>\$ 367,689</u>	<u>1.5%</u>

* State Aid has remained the same since 2010

** 2019 modified budget includes a grant of \$340,207 for Construction of ADA Handicap Ramps.



2020 BUDGET REVENUE SOURCES



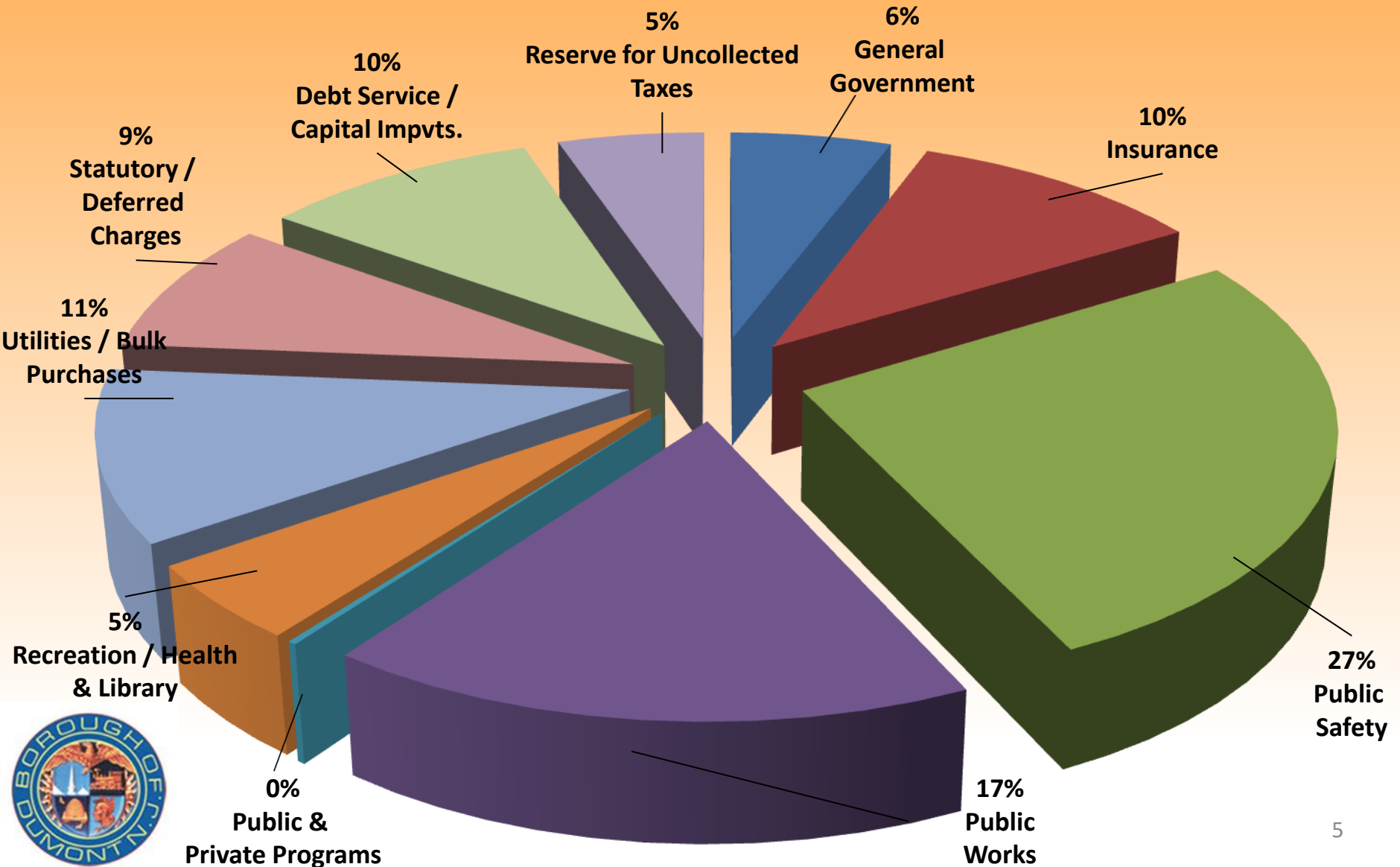
APPROPRIATIONS

	2020	2019	<u>Variance</u>	
	<u>Proposed</u> <u>Budget</u>	<u>Modified</u> <u>Budget</u>	<u>\$</u>	<u>%</u>
General Government	\$ 1,566,614	\$ 1,390,949	\$ 175,665	12.6%
Insurance	2,510,000	2,439,138	70,862	2.9%
Public Safety	6,400,420	6,332,365	68,055	1.1%
Public Works	4,159,316	4,039,396	119,920	3.0%
Public & Private Programs *	56,284	395,365	(339,081)	-85.8%
Recreation/Health/Library	1,239,335	1,182,963	56,372	4.8%
Utilities & Bulk Purchases	2,656,244	2,584,542	71,702	2.8%
Statutory & Deferred Charges	2,135,523	2,075,008	60,515	2.9%
Debt Service & Capital Impts	2,378,811	2,328,632	50,179	2.2%
Reserve for Uncollected Taxes	<u>1,265,500</u>	<u>1,232,000</u>	<u>33,500</u>	2.7%
	<u>\$ 24,368,047</u>	<u>\$ 24,000,358</u>	<u>\$ 367,689</u>	1.5%

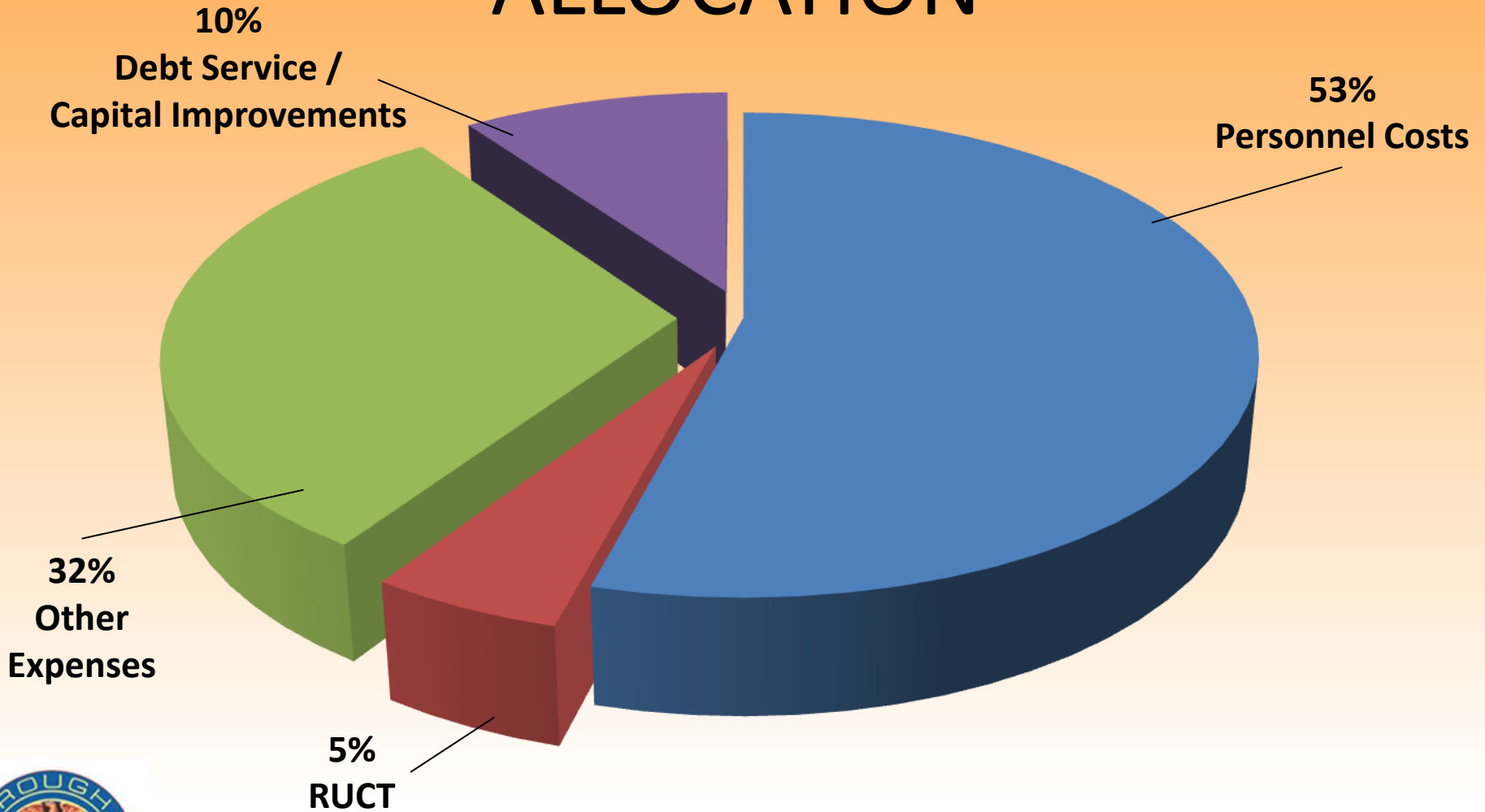
* 2019 modified budget includes a grant of \$340,207 for Construction of ADA Handicap Ramps.



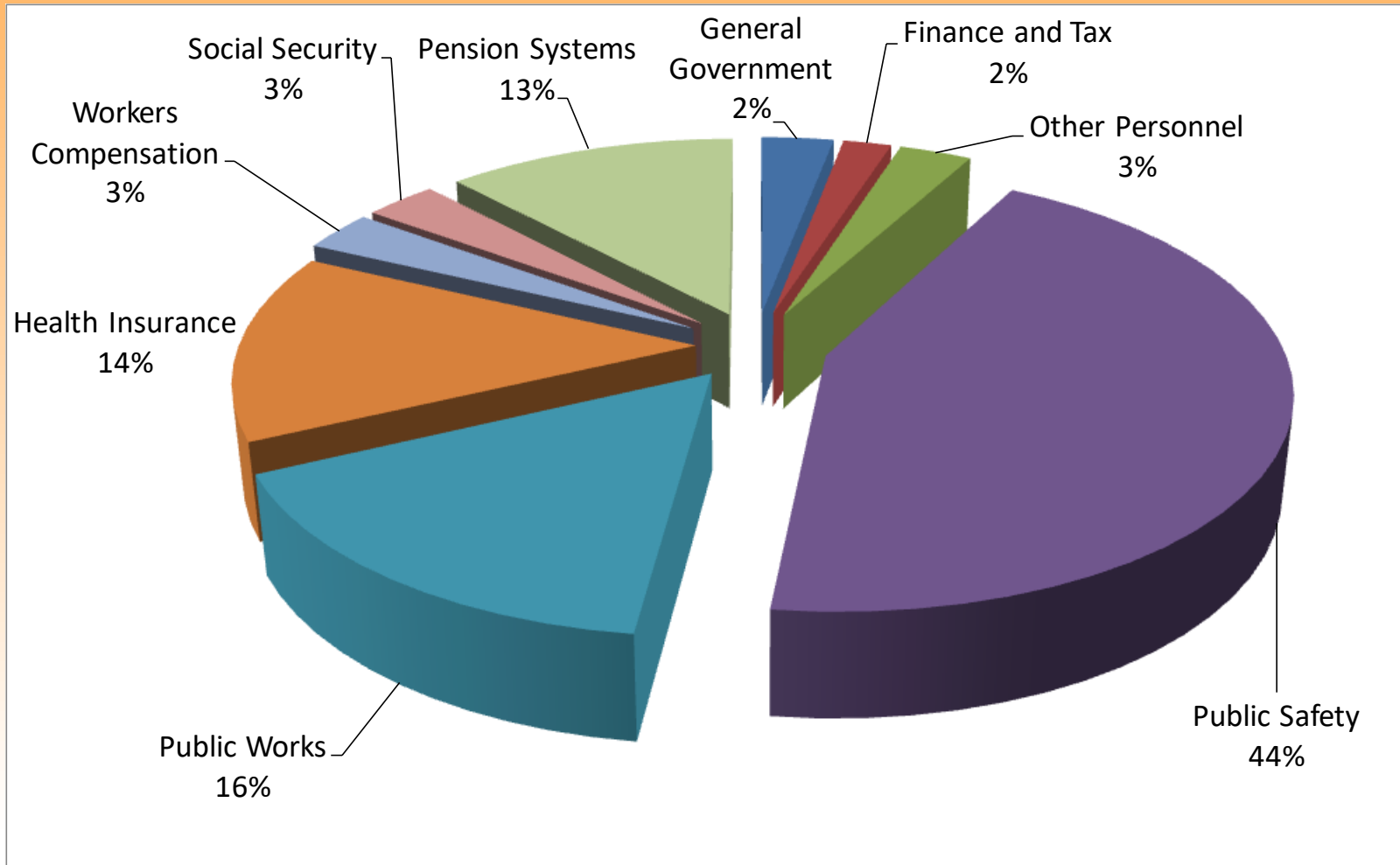
2020 APPROPRIATIONS BY FUNCTION



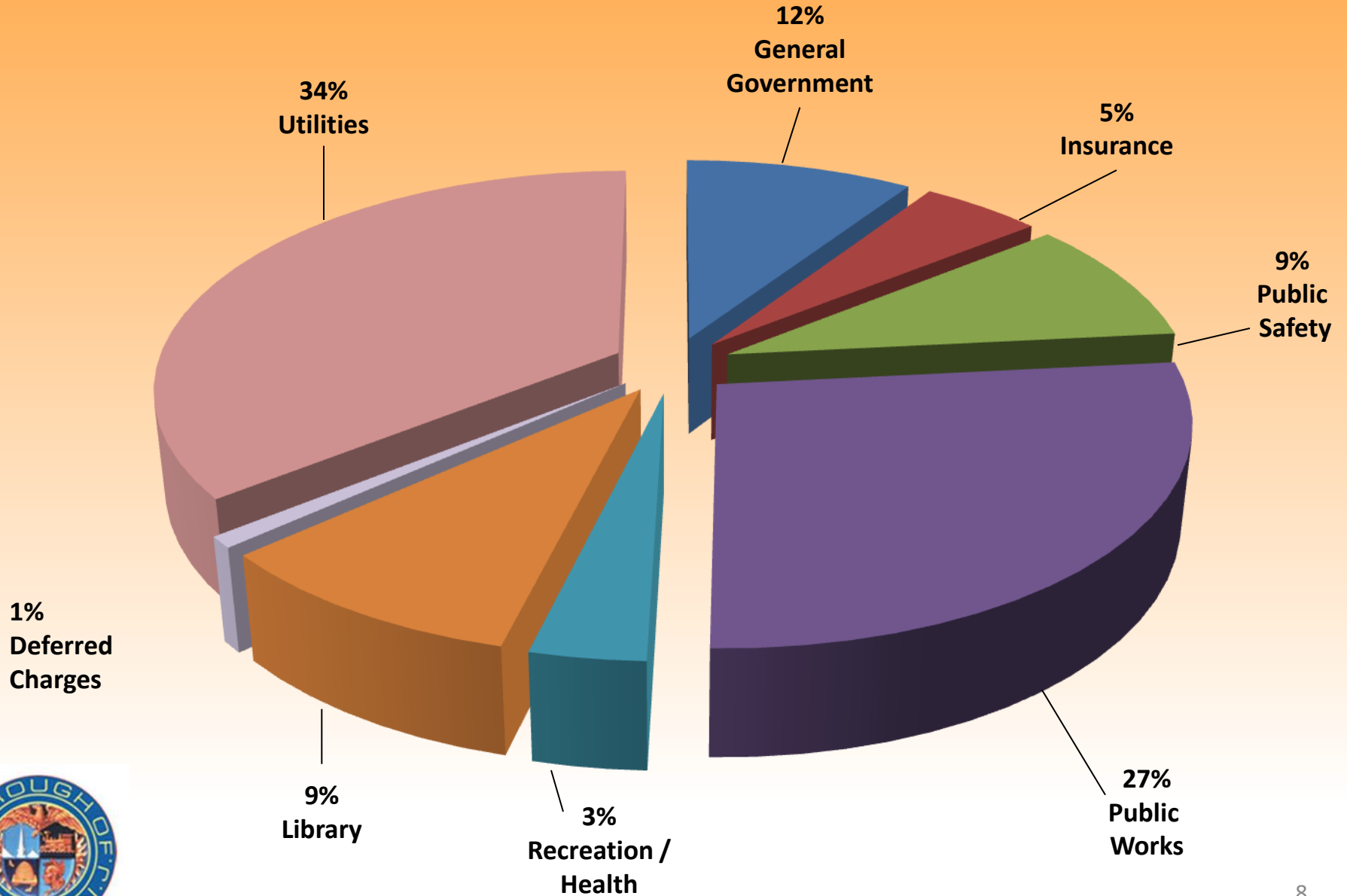
2020 APPROPRIATION ALLOCATION



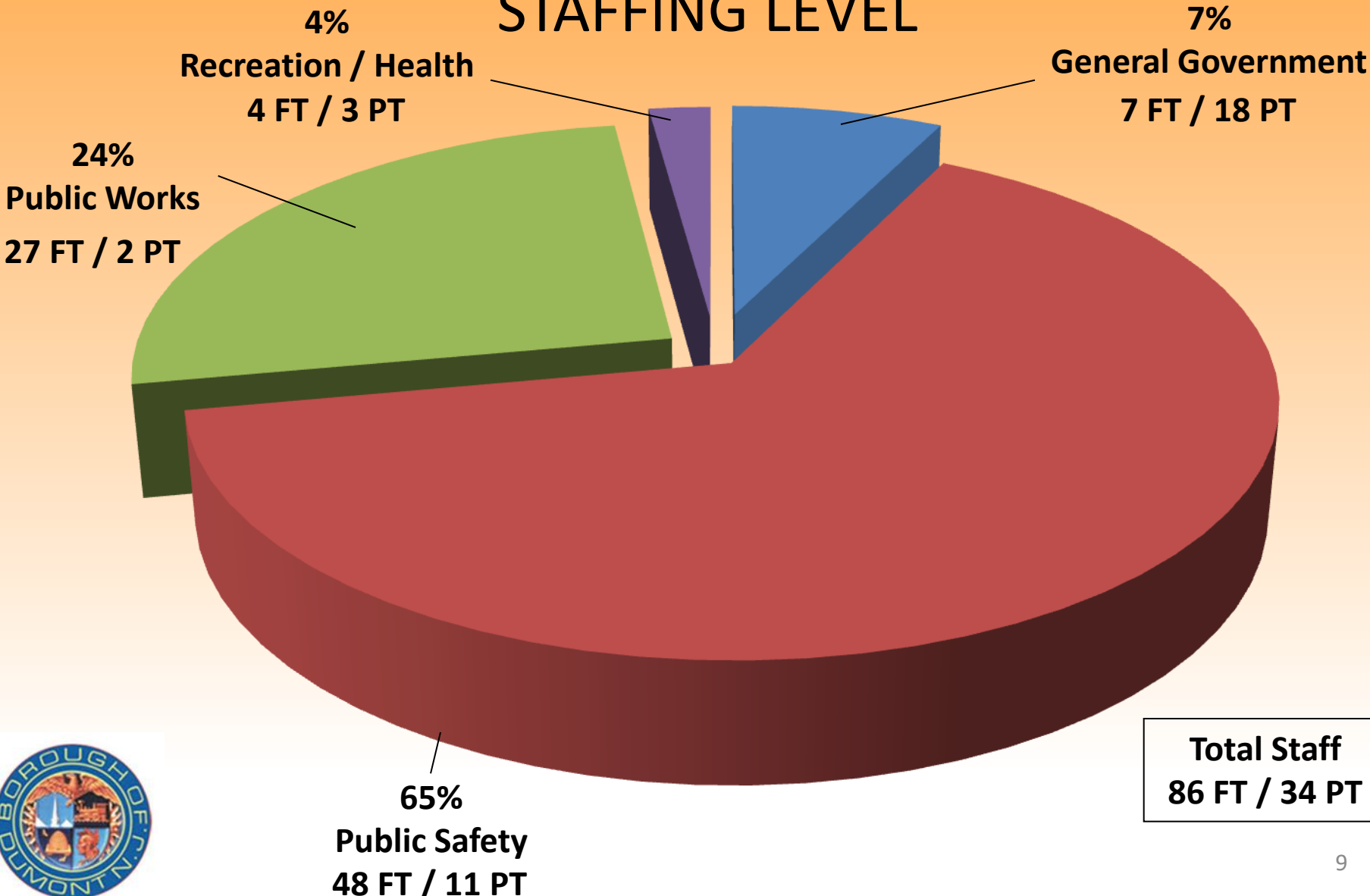
PERSONNEL COSTS



OTHER EXPENSES



PERSONNEL STAFFING LEVEL



APPORTIONMENT OF MUNICIPAL TAX RATE AND IMPACT ON AVERAGE HOME

<u>Tax Rate</u>	Actual <u>2019</u>	Introduced <u>2020</u>	<u>Increase</u>
Municipal Operations	\$ 1.101	\$ 1.131	\$ 0.030
Library	<u>0.041</u>	<u>0.042</u>	<u>0.001</u>
Total	<u>\$ 1.142</u>	<u>\$ 1.173</u>	<u>\$ 0.031</u>

Tax Impact

Municipal Operations	\$ 3,380	\$ 3,473	\$ 93
Library	<u>126</u>	<u>129</u>	<u>3</u>
Total	<u>\$ 3,506</u>	<u>\$ 3,602</u>	<u>\$ 96</u>

Analysis of Tax Increase

Operations	\$ 57
Debt Service (LT Bonds) - Municipal Complex	36
Library	<u>3</u>
	<u>\$ 96</u>

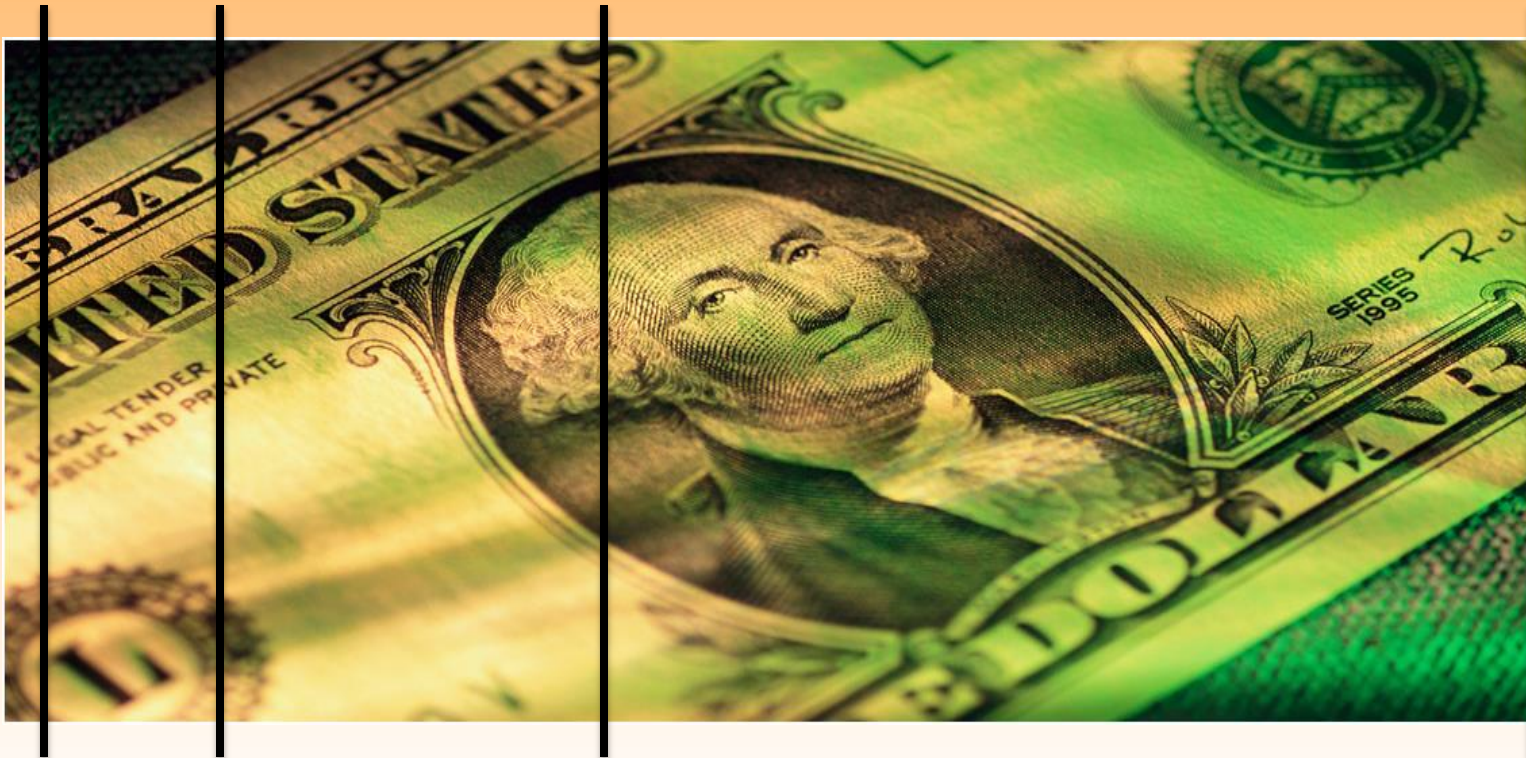


2020 ESTIMATED TAX DOLLAR ALLOCATION

Library County *

Municipal

School



* County increase estimated at 2%