

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS 17,479  
 NET VALUATION TAXABLE 2014 1,689,579,054  
 MUNICODE 0210

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2015  
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**BOROUGH OF DUMONT, COUNTY OF BERGEN**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined


I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis

Signature   
 Gary J. Vinot  
 Title Registered Municipal Accountant

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Matthew Rutch, am the Acting Chief Financial Officer, License # 5052, of the Borough of Dumont, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
 Title Acting Chief Financial Officer  
 Address 50 Washington Avenue, Dumont, New Jersey  
 Phone Number (201) 387-5026  
 Fax Number (201) 387-5031  
 Email mrutch@dumontboro.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dumont as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

There are none.

Certified by me

This 9<sup>th</sup> day of February, 2015



(Registered Municipal Accountant)

**Lerch, Vinci & Higgins, LLP**

(Firm Name)

**17-17 Route 208 North**

(Address)

**Fair Lawn, New Jersey**

(Address)

**(201) 791-7100**

(Phone Number)

**gvinci@lvhcpa.com**

(Email)

**(201) 791-3035**

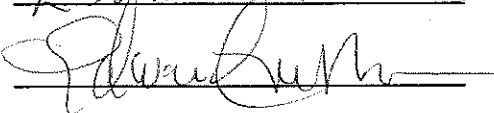
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: EDWARD M ROSSI

Signature: 

Certificate #: 000949

Date: 2-11-15

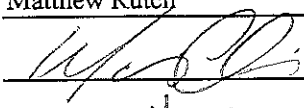
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Dumont  
 Acting Chief Financial Officer: Matthew Rutch  
 Signature:   
 Certificate #: N-1556  
 Date: 2/10/15

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6001753-000

Fed I.D. #

**DUMONT**

Municipality

**BERGEN**

County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: 12/31/2014

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>76,651</u>	\$ <u>135,156</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

  X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

  
\_\_\_\_\_  
Signature Of Acting Chief Financial Officer

2/10/15  
\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

*Ray Hori*

Title

Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,690,056,140.

*James Anov*  
SIGNATURE OF TAX ASSESSOR

DUMONT  
MUNICIPALITY

BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	3,426,357	
Change Fund	250	
Sub-Total	3,426,607	
Receivables and Other Assets With Reserves:		
2014 Taxes Receivable	733,400	
Tax Title Lien Receivable	5,706	
Property Acquired For Taxes	79,526	
Due from Library	1,756	
Revenue Accounts Receivable	12,107	
Sub-Total	832,495	
Deferred Charge - Emergency Authorizations	233,651	
Deferred Charge - Special Emergency Authorizations	100,000	
Appropriation Reserves		575,573
Encumbrances Payable		594,240
Accounts Payable		3,464
Due to General Capital Fund		28
Due to State - Health		325
Due to State - Seniors and Veterans Deductions		2,825
Prepaid Taxes		170,412
Tax Overpayments		5,312
County Taxes Payable		17,012
Totals	4,592,753	1,369,191

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals Carried Forward	4,592,753	1,369,191
Reserve for Tax Appeals		167,629
Reserve for Master Plan		6,955
Reserve for Homestead Rebate		393
Reserve for Tax Sale Premiums		391,500
Appropriated Reserves for Grants		58,667
Unappropriated Reserves for Grants		31,764
Subtotal Liabilities		2,026,099 C
Special Emergency Note		100,000
Total Liabilities		2,126,099
Reserve for Receivables		832,495
Fund Balance		1,634,159
	4,592,753	4,592,753

(Do not crowd - add additional sheets)



# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Goodwill	6,947	
Reserve for Public Assistance		6,947
Total	6,947	6,947

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



# POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
Cash	9,821	
Due to State of NJ		146
Reserve for Expenditures		9,675
	9,821	9,821
<b>UNEMPLOYMENT INSURANCE TRUST FUND</b>		
Cash	71,086	
Due to State of NJ		1,154
Reserve for Unemployment Insurance Benefits		69,932
	71,086	71,086
<b>OTHER TRUST FUND</b>		
Cash	746,391	
Payroll Deductions Payable		175,406
Reserve for		
Miscellaneous Reserves		356,692
Recreation		150,905
Escrow Deposits		63,388
	746,391	746,391

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: .....	(1)	\$	4,964
		x	1.25%
	(2)	\$	6,205

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended 3 - (1 +2) = ..... \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<i>Matthew Rulden</i>
Signature:	<i>[Signature]</i>
Certificate #:	D-1886
Date:	2/10/15

**Schedule of Trust Fund Reserves**

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Developers Escrow</u>	\$ 46,253	\$ 22,285	5,150	\$ 63,388
2. <u>Tax Sale Premiums</u>	200			200
3. <u>POAA</u>	6,492	826		7,318
4. <u>Drug and Alcohol</u>	25,482	8,386	9,758	24,110
5. <u>Recreation Commission</u>	156,893	234,486	240,474	150,905
6. <u>Payroll Deductions</u>	91,629	10,800,073	10,716,296	175,406
7. <u>Fire Prevention</u>	15,293	6,230	9,381	12,142
8. <u>Street Openings</u>	7,218	500		7,718
9. <u>Maintenance Bond</u>	11,155			11,155
10. <u>Police Outside Services</u>	119,350	364,621	344,902	139,069
11. <u>Police Donations</u>	426			426
12. <u>Shade Tree</u>	8,308	940	1,470	7,778
13. <u>Snow Removal</u>	153,476		6,700	146,776
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	<b>\$ 642,175</b>	<b>\$ 11,438,347</b>	<b>\$ 11,334,131</b>	<b>\$ 746,391</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS						Disbursements		Balance Dec. 31, 2014	
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:												
<b>NOT APPLICABLE</b>												
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

\*Show as a red figure

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	762,516	XXXXXXXXXX XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX XX	762,516
Cash	1,678,094	
Grants Receivable	651,112	
Loan Receivable	15,000	
Due From Current Fund	28	
Deferred Charges to Future Taxation		
Funded	15,785,361	
Unfunded	6,371,565	
Bond Anticipation Notes Payable		5,673,000
Serial Bonds Payable		9,340,000
Green Acres Loan Payable		146,501
BCIA Loan Payable		813,000
Environmental Infrastructure Trust Loan Payable		5,485,860
Improvement Authorizations		
Funded		834,010
Unfunded		1,605,662
Contracts Payable		43,786
Reserve for Payment of Debt		62,310
Reserve for Grants Receivable		357,937
Capital Improvement Fund		65,663
Fund Balance		73,431
	24,501,160	24,501,160

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,465	3,473,480	72,338	3,426,607
Trust - Assessment				
Trust - Dog License		9,821		9,821
Trust - Other	4,563	777,095	35,267	746,391
Capital - General		1,682,295	4,201	1,678,094
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**		6,947		6,947
Trust - Unemployment		71,086		71,086
Total	30,028	6,020,724	111,806	5,938,946

\* - Include Deposits In Transit  
 \*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Registered Municipal Accountant



**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund</b>		
TD Banknorth - Checking		3,573
Mariner's Bank - Checking		3,462,302
New Jersey Cash Management		7,605
		3,473,480
<b>General Capital Fund</b>		
TD Banknorth - Checking		1,682,295
Connectone Bank - Community Development		0
		1,682,295
<b>Animal Control Trust Fund</b>		
Mariner's Bank - Checking		9,821
<b>Unemployment Insurance Trust Fund</b>		
Connectone Bank - Checking		71,086
<b>Other Trust Fund</b>		
Mariner's Bank - Checking      Payroll		9,530
Mariner's Bank - Checking      Payroll Agency		179,460
Mariner's Bank - Checking (Recreation)		167,928
Mariner's Bank - Petty Cash (Recreation)		100
TD Banknorth - Checking (Escrow)		2,995
TD Banknorth -Checking (Escrow)		39,548
TD Banknorth -Checking (Developers Escrow)		377,534
		777,095
<b>Public Assistance Trust Fund</b>		
TD Banknorth - Checking		6,947
<b>Grand Totals</b>		<b>6,020,724</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2014
State of New Jersey:					
<b>Federal:</b>					
<b>Other:</b>					
<b>Totals</b>					

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Transferred from 2013 Appropriation Reserves	Expended	Cancel	Cancel Prior Year Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriation By 40A-4-87					
<b>State of New Jersey:</b>								
Clean Communities	28,075			21,004	28,075			21,004
Domestic Violence	5,315				5,315			-
Alcohol Education and Rehabilitation	1,859			270				2,129
Stormwater Drainage	10,595				10,595			-
Body Armor Grant	3,960			625	3,960			625
OEM Training	18				18			-
State Recycling Grant	45,233			17,831	28,155			34,909
Green Communities	3,000				3,000			-
<b>Federal:</b>								
<b>Other:</b>								
Bergen County - Flu Vaccine	11				11			-
	98,066	-	-	39,730	79,129	-	-	58,667

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
State of New Jersey:							
NOT APPLICABLE							
Federal:							
Totals							

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014		Transferred to 2014 Budget Appropriations		Received	Balance Dec. 31, 2014
	Balance Jan. 1, 2014	Budget	Budget	Appropriation By 40A:4-87		
Clean Communities	27,794	27,794			26,064	26,064
Police Body Armor	4,267	4,267			5,346	5,346
Recycling Tonnage	22,253	22,253				-
Alcohol Education	475	475			354	354
Totals	54,789	54,789		-	31,764	31,764

## \*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX	34,384,491	
Paid	34,384,491		XXXXXXXXXX	XX
Cancelled				
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	0		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	34,384,491		34,384,491	

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2014 85045-00	XXXXXXXXXX	XX		
2014 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2014 85046-00			XXXXXXXXXX	XX

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	XX		
Levy Calendar Year 2014	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

## COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	1,212	
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	4,290,257	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	46,461	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	17,012	
Paid		4,337,930		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		17,012		XXXXXXXX	XX
		4,354,942		4,354,942	

## SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2014		80003-06		XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy		80003-07		XXXXXXXX	XX		
Paid		80003-08				XXXXXXXX	XX
Balance December 31, 2014		80003-09					

Footnote: Please state the number of districts in each instance



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
<b>NOT APPLICABLE</b>					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,249,000	1,249,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	2,376,041	2,497,227	121,186
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Miscellaneous Revenue Anticipated 80103-	2,376,041	2,497,227	121,186
Receipts from Delinquent Taxes 80104-	490,000	479,144	(10,856)
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	16,374,628	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax	618,693	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	16,993,321	17,509,136	515,815
	21,108,362	21,734,507	626,145

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX		55,117,357
Amount to be Raised by Taxation	XXXXXXXXXX XX		XXXXXXXXXX XX
Local District School Tax 80109-00		34,384,491	XXXXXXXXXX XX
Regional School Tax 80119-00			XXXXXXXXXX XX
Regional High School Tax 80110-00			XXXXXXXXXX XX
County Taxes 80111-00		4,336,718	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00		17,012	XXXXXXXXXX XX
Special District Taxes 80113-00			XXXXXXXXXX XX
Municipal Open Space Tax 80120-00			XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX		1,130,000
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX		
Balance for Support of Municipal Budget (or) 80116-00		17,509,136	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX		
		56,247,357	56,247,357

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		21,108,362	
2014 Budget - Added by N.J.S. 40A:4-87	80012-02			
Appropriated for 2014 (Budget Statement Item 9)	80012-03		21,108,362	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		233,651	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>		<b>21,342,013</b>	
Add: Overexpenditures (see footnote)	80012-06			
Total Appropriations and Overexpenditures	80012-07		21,342,013	
<b>Deduct Expenditures:</b>				
Paid or Charged [Budget Statement Item (L)]	80012-08	19,636,433		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,130,000		
Reserved	80012-10	575,573		
Total Expenditures	80012-11		21,342,006	
Unexpended Balances Canceled (see footnote)	80012-12		7	

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
<b>Deduct Expenditures:</b>	<b>NOT APPLICABLE</b>			
Paid or Charged				
Reserved				
Total Expenditures				

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	XX	121,186	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	515,815	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	XX	7	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	255,571	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX	4,977	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	235,130	
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	XX		
Adjust Reserve for Receivable		XXXXXXXXXX	XX	16,718	
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10	10,856		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2014	80013-12			XXXXXXXXXX	XX
Refund of Prior Year Revenues			74	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,138,474		XXXXXXXXXX	XX
		1,149,404		1,149,404	



# SURPLUS - CURRENT FUND YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01	XXXXXXXXXX	XX	1,744,685	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXXXX	XX	1,138,474	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,249,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2014	80014-05	1,634,159		XXXXXXXXXX	XX
		2,883,159		2,883,159	

## ANALYSIS OF BALANCE DECEMBER, 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,426,607	
Investments	80014-07		
<b>Sub Total</b>		<b>3,426,607</b>	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,026,099	
Cash Surplus	80014-09	1,400,508	
Deficit in Cash Surplus	80014-10		
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	233,651	
Cash Deficit #	80014-13		
Grants Receivable			
<b>Total Other Assets</b>	<b>80014-14</b>	<b>233,651</b>	
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS</b>	<b>80014-15</b>	<b>1,634,159</b>	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>55,722,317</u>
				82113-00 \$ _____
2. Amount of Levy Special District Taxes				82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.				82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.				82104-00 \$ <u>217,888</u>
5a. Subtotal 2014 Levy	\$			<u>55,940,205</u>
5b. Reductions due to tax appeals **	\$			_____
5c. Total 2014 Tax Levy				82106-00 \$ <u>55,940,205</u>
6. Transferred to Tax Title Liens				82107-00 \$ <u>693</u>
7. Transferred to Foreclosed Property				82108-00 \$ _____
8. Remitted, Abated or Canceled				82109-00 \$ <u>88,755</u>
9. Discount Allowed				82110-00 \$ _____
10. Collected in Cash: In 2013		82121-00	\$	<u>145,813</u>
In 2014 *		82122-00	\$	<u>54,794,939</u>
R.E.A.P. Revenue			\$	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>176,605</u>
Total to Line 14		82111-00	\$	<u>55,117,357</u>
11. Total Credits			\$	<u>55,206,805</u>
12. Amount Outstanding December 31, 2014		83120-00	\$	<u>733,400</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>98.52%</u>			
	82112-00			

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>55,117,357</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>55,117,357</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50/ \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2014**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**NOT APPLICABLE**

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
<b>NET Cash Collected</b> .....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**NOT APPLICABLE**

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	2,075	
2. Sr. Citizens Deductions Per Tax Billings	19,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	159,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	750			
6. Veterans Deductions Disallowed by Tax Collector			500	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	2,645	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	177,355	
10.				
11.				
12. Balance December 31, 2014	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	2,825		XXXXXXXXXX	XX
	182,575		182,575	

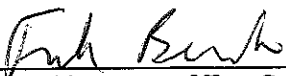
Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250
Line 3	159,750
Line 4 & 5	750
Sub-Total	179,750
Less: Line 7	3,145
To Item 10, Sheet 22	176,605

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014			XXXXXXXXXX	XX	138,751	
Taxes Pending Appeals	138,751		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2014 Budget Appropriation					55,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			26,122		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2014			167,629		XXXXXXXXXX	XX
Taxes Pending Appeals*	167,629		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
			193,751		193,751	

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

  
 \_\_\_\_\_  
 Signature of Tax Collector

995                      2/10/15  
 \_\_\_\_\_                      \_\_\_\_\_  
 License #                      Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

		YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by [ ] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

\* Must not be stated in an amount less than "actual" Tax of year 2014.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion **NOT APPLICABLE**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of \_\_\_\_\_  
 Collection (Item 16)

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ \_\_\_\_\_  
 Appropriation in Current Budget  
 (A - D)

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2014			508,116		XXXXXXXXXX	XX
	A. Taxes	83102-00	503,103	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	5,013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	23,959	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
			83110-00				
5.	Added Tax Title Liens					XXXXXXXXXX	XX
			83111-00				
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	484,157	
8.	Totals			508,116		508,116	
9.	Balance Brought Down			484,157		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	479,144	
	A. Taxes	83116-00	479,144	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2014 Tax Sale					XXXXXXXXXX	XX
			83118-00				
12.	2014 Taxes Transferred to Liens			693		XXXXXXXXXX	XX
			83119-00				
13.	2014 Taxes			733,400		XXXXXXXXXX	XX
			83123-00				
14.	Balance December 31, 2014			XXXXXXXXXX	XX	739,106	
	A. Taxes	83121-00	733,400	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	5,706	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,218,250		1,218,250	

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 98.96%

17. Item No. 14 multiplied by percentage shown above is \$ 731,419 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	79,526		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	XX	79,526	
		79,526		79,526	

### CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	XX		

### MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

\* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal*	\$ 100,000	\$ 100,000	\$ 233,651	\$ 233,651
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	NOT APPLICABLE	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
2011	Reassessment of Real Property	250,000	50,000	150,000	50,000		100,000
	Totals	250,000	50,000	150,000	50,000		100,000
						80025-00	
							80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

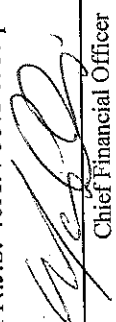


Chief Financial Officer

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	<b>NOT APPLICABLE</b>						
<b>Totals</b>					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

  
 \_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	10,020,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	680,000		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	9,340,000		XXXXXXXXXX	XX	
		10,020,000		10,020,000		
2015 Bond Maturities - General Capital Bonds					80033-05	\$ 700,000
2015 Interest on Bonds *		80033-06	\$	291,805		
<b>ASSESSMENT SERIAL BONDS</b>						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80033-10			XXXXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					80033-11	\$
2015 Interest on Bonds *		80033-12	\$			
<b>Total "Interest on Bonds - Debt Service" (*Items)</b>					80033-13	\$ 291,805

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	155,867		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	9,366		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	146,501		XXXXXXXXXX	XX	
		\$ 155,867		\$ 155,867		
2015 Loan Maturities				80033-05		\$ 9,554
2015 Interest on Loans		80033-06				\$ 2,882
Total 2015 Debt Service for	Loan			80033-13		\$ 12,436
<b>NJ ENVIRONMENTAL INFRASTRUCTURE LOANS</b>						
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX	\$ 5,831,693		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	345,833		XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10	\$ 5,485,860		XXXXXXXXXX	XX	
		5,831,693		5,831,693		
2015 Loan Maturities				80033-11		\$ 352,402
2015 Interest on Loans				80033-12		\$ 93,088
Total 2015 Debt Service for	Loan			80033-13		\$ 445,490

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>						
Total						

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
MUNICIPAL GENERAL CAPITAL LOANS**

BCIA LOAN		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXXXX	XX	868,000		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	55,000		XXXXXXXXXX	XX	
Refunded						
Outstanding December 31, 2014	80033-04	813,000		XXXXXXXXXX	XX	
		\$ 868,000		\$ 868,000		
2015 Loan Maturities				80033-05		\$ 60,000
2015 Interest on Loans		80033-06				\$ 19,521
Total 2015 Debt Service for	Loan			80033-13		\$ 79,521
Outstanding January 1, 2014	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2014	80033-10	\$ -		XXXXXXXXXX	XX	
		-		-		
2015 Loan Maturities				80033-11		\$ -
2015 Interest on Loans				80033-12		\$ -
Total 2015 Debt Service for	Loan			80033-13		\$ -

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>						
Total	\$	-	\$	-		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80034-03			XXXXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	\$			
2015 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2014	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
<b>NOT APPLICABLE</b>						
Outstanding December 31, 2014	80034-09			XXXXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	\$			
2015 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

## LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	80035-			

### 2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014		2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____	
2. Special Emergency Notes	80037-	\$ 100,000	\$ 1,496	
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____	
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____	
5. _____		\$ _____	\$ _____	
6. _____		\$ _____	\$ _____	

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1393 Various General Improvements	615,000	12/22/2009	640,490	6/23/2015	1.00%	35,715	6,387	6/23/2015
2. 1409 Library and Sr. Cr. Handicap	213,750	7/1/2011	65,920	6/23/2015	1.00%	7,371	657	6/23/2015
3. 1416 Park Improvements	174,800	7/1/2011	168,772	6/23/2015	1.00%	6,028	1,683	6/23/2015
4. 1421 Various Capital Improvements	801,450	7/1/2011	765,714	6/23/2015	1.00%	38,823	7,636	6/23/2015
5. 1431 DPW Garage Site Impvts	228,000	6/28/2012	228,000	6/23/2015	1.00%	2,887	2,274	6/23/2015
6. 1432 NJEIT Phase III Sewer	218,500	6/28/2012	218,500	6/23/2015	1.00%	2,766	2,179	6/23/2015
7. 1434 Various Capital Impvts	414,284	6/28/2012	414,284	6/23/2015	1.00%	16,247	4,131	6/23/2015
8. 1436 Roosevelt Ave Flood	114,000	6/28/2012	114,000	6/23/2015	1.00%	1,444	1,137	6/23/2015
9. 1438 Twin Boro Field	1,139,425	6/28/2012	1,140,000	6/23/2015	1.00%	39,311	11,368	6/23/2015
10. 1375/1407 Various Storm Sewer Impvts	368,005	6/26/2013	669,392	6/23/2015	1.00%		6,675	6/23/2015
11. 1447 Installation of New Walking Path	152,000	6/26/2013	152,000	6/23/2015	1.00%		1,516	6/23/2015
12. 1448 Improvements to DePew St.	142,850	6/26/2013	52,699	6/23/2015	1.00%		526	6/23/2015
13. 1450 Acq. And Installation of Air Quality Equip.	61,750	6/26/2013	61,750	6/23/2015	1.00%		616	6/23/2015
14. 1456 Improvements to DePew St. - Phase II	72,789	6/24/2014	72,789	6/23/2015	1.00%		726	6/23/2015
15. 1460 Various Capital Improvements	537,690	6/24/2014	537,690	6/23/2015	1.00%		5,362	6/23/2015
16. 1465 Library Window and Exterior Renovation	176,000	6/24/2014	176,000	6/23/2015	1.00%		1,755	6/23/2015
17. 1466 Stormwater Sys. Improvements Phase II	195,000	6/24/2014	195,000	6/23/2015	1.00%		1,945	6/23/2015
<b>Sub - Total</b>			5,673,000			150,592	56,572	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2. <b>NOT APPLICABLE</b>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>							80051-01      80051-02	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".  
**(Do not crowd - add additional sheets)**



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
NOT APPLICABLE			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	\$ -	\$ -	\$ -

80051-01                      80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1275 Refund Unfunded Pension Liability		16,500			1,780			14,720
1292/1315 Repaving of Roads	6,748						6,748	
1299/1320 Various Impvts and Acquis.	4,300				2,675		1,625	
1311/1354/1365 Various Park Improvements	4,398				829		3,569	
1321 Acquisition of Street Sweeper	13,690						13,690	
1353 Acquisition of a Fire Truck	11,393						11,393	
1363 Resurfacing of Howard Street	28,938						28,938	
1364/1397 Various Improvements				1,426			1,426	
1380 Park Improvements	259,004				10,600		248,404	
1393 Various General Improvements		191,425						191,425
1400 Reconstruction of Short Street	64,262						64,262	
1401 Reconstruction of Bussell Court	133,463						133,463	
1409 Library and Sr. Ctr. Handicap Access		1,187			129			1,058
1416 Impvts to Veteran's Memorial Park and Other Parks and Fields		95,394			66,231			29,163
1421 Various Capital Improvements		11,019			1,771			9,248
<b>Sub-Total</b>	526,196	315,525	0	1,426	84,015	0	513,518	245,614

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
1431 DPW Garage Site Improvements		34,898			6,354			28,544
1432 Phase III Storm Sewer Improvements		4,680			428			4,252
1434 Various Capital Improvements		245,984		1,495				247,479
1436 Roosevelt Ave Flood Project		95,936		3,169				99,105
1438 Twin Boro Field Remediation		16,369			16,369			-
1447 Installation of New Walking Path				317				317
1448 Improvements to Depew Street		303			282			21
1450 Acq. And Installation of Air Qual. Equip		8,177			8,177			-
1456 Improvements to DePew Street Phase II		667			625			42
1460 Various Capital Improvements		80,764			55,750			25,014
1464 Various Park Improvements	33,219				32,149		1,070	
1465 Library Window & Exterior Restoration	7,500	176,000			33,544			149,956
1466 Stormwater System Improvements Phase II		112,424		23,435	5,400			130,459
1467 Road Resurfacing & Repairs to Curbs/Sidewalks		316,292			6,870		309,422	
1470 Road Improvements - Depew Street Phase III			170,000		16,202			153,798
1480 Various Capital Improvements			400,000		68,939			331,061
1481 Temporary Relocation of Borough Offices			200,000				10,000	190,000
<b>Sub-Total Page 35A</b>	357,011	776,202	770,000	28,416	251,089		320,492	1,360,048
<b>Sub-Total Page 35</b>	526,196	315,525	-	1,426	84,015		513,518	245,614
<b>Total</b>	883,207	1,091,727	770,000	29,842	335,104		834,010	1,605,662

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXXX	XX	45,663	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXXX	XX	50,000	
		XXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XX	XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	30,000		XXXXXXXXX	XX
				XXXXXXXXX	XX
Balance December 31, 2014	80031-05	65,663		XXXXXXXXX	XX
		95,663		95,663	

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXXXX	XX

\*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
1470 Road Improvements -								
Depew Street Phase III	170,000		170,000		(A)		(A)	
1480 Various Capital Impvts.	400,000		380,000		20,000		20,000	
1481 Temporary Relocation								
of Borough Offices	200,000		190,000		10,000		10,000	
Total 80032-00	770,000		740,000		30,000		30,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Down payment provided by DOT grant \$149,000

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXXXX	XX	64,675	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Cancellation of Prior Year Balance					
Premium on Sale of Notes				33,756	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	25,000		XXXXXXXXXX	XX
Balance December 31, 2014	80029-04	73,431		XXXXXXXXXX	XX
		98,431		98,431	

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |   |                                   |
|---|-----------------------------------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 | <b>NOT APPLICABLE</b><br>\$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)  | \$ _____                          |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2015  | \$ _____                          |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2015 Requirement  | \$ _____                          |
| 5. Total of 3 and 4 - Gross Appropriation   | \$ _____                          |
| 6. Less Amount of Special Trust Fund to be Used   | \$ _____                          |
| 7. Net Appropriation Required   | \$ _____                          |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- 1. Total Tax Levy for the Year 2014 was \$ 55,940,205
  - 2. Amount of Item 1 Collected in 2014 (\*) \$ 55,117,357
  - 3. Seventy (70) percent of Item 1 \$ 39,158,144

(\*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
Answer YES or NO YES
  - 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2014?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- 1. Cash Deficit 2013 \$ NONE
  - 2. 4% of 2013 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ NONE
  - 3. Cash Deficit 2014 \$ NONE
  - 4. 4% of 2014 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ NONE

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ <u>NONE</u>
2. County Taxes	\$ _____	\$ _____	\$ <u>17,012</u>	\$ <u>17,012</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ <u>NONE</u>

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17. & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending - (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2014
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus