

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 17,479
 NET VALUATION TAXABLE 2015 1,690,056,233
 MUNICODE 0210

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH OF DUMONT, COUNTY OF BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined


I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Registered Municipal Accountant

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Raymond Herr, am the Chief Financial Officer, License # N0432, of the Borough of Dumont, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 50 Washington Avenue, Dumont, New Jersey
 Phone Number (201) 387-5050
 Fax Number (201) 387-5031
 Email rherr@dumontborco.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:


Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Dumont as of December 31, 2015 and have applied certain agreed-upon procedures thereon as prom-ulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none.



(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208 North

(Address)
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(Address)
(201) 791-7100

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(201) 791-3035

(Fax Number)


Certified by me

This 29th day of February, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: EDUARDO ROSSI

Signature: 

Certificate #: 006949

Date: 3 11 16

22-6001753-000

Fed I.D. #

DUMONT

Municipality

BERGEN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/2015

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>207,138</u>	<u>\$ 88,715</u>	<u>\$</u>

Type of Audit required by U.S. Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

030116

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Dumont, County of Bergen during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name *Oliver Neri*

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,689,058,529.

James Argerino
SIGNATURE OF TAX ASSESSOR

DUMONT
MUNICIPALITY

BERGEN
COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	11,422	
Due to State of NJ		146
Reserve for Expenditures		11,276
	11,422	11,422
UNEMPLOYMENT INSURANCE TRUST FUND		
Cash	55,017	
Due to State of NJ		473
Reserve for Unemployment Insurance Benefits		54,544
	55,017	55,017
OTHER TRUST FUND		
Cash	658,947	
Due To/From Current	35,000	
Payroll Deductions Payable		27,749
Reserve for		
Miscellaneous Reserves		410,172
Recreation		195,981
Escrow Deposits		60,045
	693,947	693,947

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	4,964
			x 1.25%
	(2)	\$	6,205

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 0

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: /
 Signature: _____
 Certificate #: _____
 Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Developers Escrow</u>	\$ 63,388	\$ 17,664	21,007	\$ 60,045
2. <u>Tax Sale Premiums</u>	200	-	-	200
3. <u>POAA</u>	7,318	608	68	7,858
4. <u>Drug and Alcohol</u>	24,110	8,484	14,523	18,071
5. <u>Recreation Commission</u>	150,905	256,409	211,333	195,981
6. <u>Payroll Deductions</u>	175,406	10,900,491	11,048,148	27,749
7. <u>Fire Prevention</u>	12,142	2,132	4,041	10,233
8. <u>Street Openings</u>	7,718	1,000	-	8,718
9. <u>Maintenance Bond</u>	11,155	-	-	11,155
10. <u>Police Outside Services</u>	139,069	487,604	479,608	147,065
11. <u>Police Donations</u>	426	-	-	426
12. <u>Shade Tree</u>	7,778	420	4,000	4,198
13. <u>Snow Removal</u>	146,776	-	29,528	117,248
14. <u>Accumulated Leave</u>	-	85,000	-	85,000
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 746,391	\$ 11,759,812	\$ 11,812,256	\$ 693,947

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit	
Est. Proceeds Bonds and Notes Authorized	793,241		XXXXXXXX XX
Bonds and Notes Authorized but Not Issued		793,241	XXXXXXXX XX
Cash	1,368,859		
Grants Receivable	402,424		
Loan Receivable	15,000		
Due From Current Fund	157,166		
Deferred Charges to Future Taxation			
Funded	14,663,405		
Unfunded	7,094,962		
Bond Anticipation Notes Payable		6,508,859	
Serial Bonds Payable		8,640,000	
Green Acres Loan Payable		136,947	
BCIA Loan Payable		753,000	
Environmental Infrastructure Trust Loan Payable		5,133,458	
Improvement Authorizations			
Funded		789,148	
Unfunded		1,186,981	
Contracts Payable		92,313	
Reserve for Payment of Debt		37,310	
Reserve for Grants Receivable		250,020	
Reserve for Preliminary Cost		10,000	
Capital Improvement Fund		54,361	
Fund Balance		109,419	
	23,701,816	23,701,816	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund		
TD Banknorth - Checking	35,957	
Mariner's Bank - Checking	3,571,236	
New Jersey Cash Management	7,605	
	3,614,798	
General Capital Fund		
TD Banknorth - Checking	1,172,007	
Connectone Bank - Mariners	25	
	1,172,032	
Animal Control Trust Fund		
Mariner's Bank - Checking	11,433	
Unemployment Insurance Trust Fund		
Connectone Bank - Checking	2	
Mariners Bank - Checking	55,015	
	55,017	
Other Trust Fund		
Mariner's Bank - Checking Payroll	(149)	
Mariner's Bank - Checking Payroll Agency	40,718	
Mariner's Bank - Checking (Recreation)	198,050	
Mariner's Bank - Petty Cash (Recreation)	15,129	
TD Banknorth - Checking (OT)	827,922	
TD Banknorth -Checking (Escrow)	2,995	
TD Banknorth -Checking (Developers Escrow)	36,257	
	1,120,922	
Public Assistance Trust Fund		
TD Banknorth - Checking	6,027	
Grand Totals		5,980,229

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Transferred from 2014 Appropriation Reserves	Expended	Cancel	Cancel Prior Year Encumbrance	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
State of New Jersey:								
Clean Communities	21,004				8,962			12,042
Alcohol Education and Rehabilitation	2,129			475				2,604
Body Armor Grant	625			2,445				3,070
State Recycling Grant	34,909				34,909			-
Federal:								
Other:								
	58,667	-	-	2,920	43,871	-	-	17,716

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX XX	
Levy Calendar Year 2015	XXXXXXXXXX XX	35,003,447
Paid	35,003,447	XXXXXXXXXX XX
Cancelled		
Balance December 31, 2015	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00	0	XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX XX
	35,003,447	35,003,447

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX XX	
2015 Levy 85105-00	XXXXXXXXXX XX	
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2015 85046-00		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	XX		
Levy Calendar Year 2015	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	17,012	
2015 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,327,469	
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	45,567	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	3,403	
Paid		4,390,048		XXXXXXXXXX	XX
Balance December 31, 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		3,403		XXXXXXXXXX	XX
		4,393,451		4,393,451	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2015	80003-06			XXXXXXXXXX	XX		
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -	81108-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -	81111-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -	81112-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -	81109-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -	81105-00			XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2015 Levy	80003-07			XXXXXXXXXX	XX		
Paid	80003-08					XXXXXXXXXX	XX
Balance December 31, 2015	80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,100,000		1,100,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	2,498,940		2,466,333		(32,607)	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	31,682		31,682			
Total Miscellaneous Revenue Anticipated 80103-	2,530,622		2,498,015		(32,607)	
Receipts from Delinquent Taxes 80104-	500,000		536,623		36,623	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	16,867,271		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax	606,627		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	17,473,898		17,979,704		505,806	
	21,604,520		22,114,342		509,822	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	56,204,590	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		35,003,447		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		4,373,036		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		3,403		XXXXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00				XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	1,155,000	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		17,979,704		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		57,359,590		57,359,590	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	21,572,838	
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	31,682	
Appropriated for 2015 (Budget Statement Item 9)	80012-03	21,604,520	
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	21,604,520	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	21,604,520	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	19,976,440	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,155,000	
Reserved	80012-10	472,889	
Total Expenditures	80012-11	21,604,329	
Unexpended Balances Canceled (see footnote)	80012-12	191	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:	NOT APPLICABLE		
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	XX		
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	36,623	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	505,806	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	XX	191	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	290,241	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	406,143	
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	XX		
Adjustment to Prior Year Receivable		XXXXXXXXXX	XX	1,756	
Cancel Accounts Payable		XXXXXXXXXX	XX	3,464	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2015	80013-07			XXXXXXXXXX	XX
Balance December 31, 2015	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09	32,607		XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2015	80013-12			XXXXXXXXXX	XX
Refund of Prior Year Revenues				XXXXXXXXXX	XX
Prior Year Senior Citizens and Veterans Disallowed		2,000		XXXXXXXXXX	XX
Prior Year Adjustment - Recycling Tonnage Grant		18,924		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,190,693		XXXXXXXXXX	XX
		1,244,224		1,244,224	

SURPLUS - CURRENT FUND YEAR 2015

		Debit		Credit	
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	XX	1,634,159	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	XX	1,190,693	
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,100,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2015	80014-05	1,724,852		XXXXXXXXXX	XX
		2,824,852		2,824,852	

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,643,578	
Investments	80014-07		
Sub Total		3,643,578	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,921,557	
Cash Surplus	80014-09	1,722,021	
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	2,831	
Cash Deficit #	80014-13		
Grants Receivable			
Total Other Assets	80014-14	2,831	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15	1,724,852	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	56,853,492
	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	38,713
5a. Subtotal 2015 Levy		\$	56,892,205
5b. Reductions due to tax appeals **		\$	_____
5c. Total 2015 Tax Levy	82106-00	\$	56,892,205
6. Transferred to Tax Title Liens	82107-00	\$	41,597
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	75,917
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2014	82121-00	\$	170,412
In 2015 *	82122-00	\$	54,771,351
Homestead Benefit Credit	82124-00	\$	1,098,577
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	164,250
Total to Line 14	82111-00	\$	56,204,590
11. Total Credits		\$	56,322,104
12. Amount Outstanding December 31, 2015	83120-00	\$	570,101
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>98.78%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	56,204,590
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	56,204,590

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/ \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

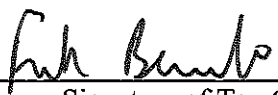
	Debit		Credit	
1. Balance January 1, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	2,825	
2. Sr. Citizens Deductions Per Tax Billings	16,750		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	146,250		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	750		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	500			
6. Veterans Deductions Disallowed by Tax Collector				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	XX	2,000	
9. Received in Cash from State	XXXXXXXXXX	XX	161,250	
10.				
11.				
12. Balance December 31, 2015	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	1,825		XXXXXXXXXX	XX
	166,075		166,075	

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	16,750
Line 3	146,250
Line 4 & 5	1,250
Sub-Total	164,250
Less: Line 7	0
To Item 10, Sheet 22	164,250

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX	167,629	
Taxes Pending Appeals	167,629		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
2015 Budget Appropriation					55,000	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			63,277		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015			159,352		XXXXXXXXXX	XX
Taxes Pending Appeals*	159,352		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015			222,629		222,629	



 Signature of Tax Collector

995

 License #

3/2/16

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion **NOT APPLICABLE**
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2015			739,106		XXXXXXXXXX	XX
	A. Taxes	83102-00	733,400	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	5,706	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes		83110-00	2,000		XXXXXXXXXX	XX
5.	Added Tax Title Liens		83111-00			XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1) 33,762	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 33,762		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	741,106	
8.	Totals			774,868		774,868	
9.	Balance Brought Down			741,106		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	536,623	
	A. Taxes	83116-00	536,623	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2015 Tax Sale		83118-00	2,822		XXXXXXXXXX	XX
12.	2015 Taxes Transferred to Liens		83119-00	41,597		XXXXXXXXXX	XX
13.	2015 Taxes		83123-00	570,101		XXXXXXXXXX	XX
14.	Balance December 31, 2015			XXXXXXXXXX	XX	819,003	
	A. Taxes	83121-00	735,116	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	83,887	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,355,626		1,355,626	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 72.41%

17. Item No. 14 multiplied by percentage shown above is \$ 593,027 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2015	84101-00	79,526		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	XX	79,526	
		79,526		79,526	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2015	84115-00			XXXXXXXXXX	XX
16. 2015 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2015	84120-00			XXXXXXXXXX	XX
21. 2015 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2014 per Audit <u>Report</u>	<u>Amount in</u> 2015 <u>Budget</u>	<u>Amount</u> Resulting from 2015	<u>Balance</u> as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	\$ 233,651	\$ 233,651		\$ -
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	<u>Overexpenditure of</u>	\$ _____	\$ _____	\$ _____	\$ _____
4.	<u>Approp. Reserves</u>	\$ _____	\$ _____	\$ 2,831	\$ 2,831
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	NOT APPLICABLE	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2016</u>
1.	NOT APPLICABLE			\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
MUNICIPAL GENERAL CAPITAL LOANS**

GREEN ACRES LOAN		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	XX	146,501		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	9,554		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	136,947		XXXXXXXXXX	XX	
		\$ 146,501		\$ 146,501		
2016 Loan Maturities				80033-05		\$ 9,747
2016 Interest on Loans		80033-06				\$ 2,691
Total 2016 Debt Service for	Loan			80033-13		\$ 12,438
NJ ENVIRONMENTAL INFRASTRUCTURE LOANS						
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	XX	\$ 5,485,860		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	352,402		XXXXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	\$ 5,133,458		XXXXXXXXXX	XX	
		5,485,860		5,485,860		
2016 Loan Maturities				80033-11		\$ 358,193
2016 Interest on Loans				80033-12		\$ 87,338
Total 2016 Debt Service for	Loan			80033-13		\$ 445,531

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
2016 Bond Maturities - Term Bonds		80034-04	\$			
2016 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *		80034-10	\$			
2016 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ <u>50,000</u>	\$ <u>307</u>
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1393 Various General Improvements	615,000	12/22/2009	604,367	6/23/2016	1.50%	36,123	9,066	6/23/2016
2. 1409 Library and Sr. Ctr. Handicap	213,750	7/1/2011	58,549	6/23/2016	1.50%	7,371	878	6/23/2016
3. 1416 Park Improvements	174,800	7/1/2011	162,744	6/23/2016	1.50%	6,028	2,441	6/23/2016
4. 1421 Various Capital Improvements	801,450	7/1/2011	726,891	6/23/2016	1.50%	38,823	10,903	6/23/2016
5. 1431 DPW Garage Site Impvts	228,000	6/28/2012	225,113	6/23/2016	1.50%	2,887	3,377	6/23/2016
6. 1432 NJEIT Phase III Sewer	218,500	6/28/2012	215,734	6/23/2016	1.50%	2,766	3,236	6/23/2016
7. 1434 Various Capital Impvts	414,284	6/28/2012	398,037	6/23/2016	1.50%	16,247	5,971	6/23/2016
8. 1436 Roosevelt Ave Flood	114,000	6/28/2012	112,556	6/23/2016	1.50%	1,444	1,688	6/23/2016
9. 1438 Twin Boro Field	1,139,425	6/28/2012	1,100,689	6/23/2016	1.50%	39,311	16,510	6/23/2016
10. 1375/1407 Various Storm Sewer Impvts	368,005	6/26/2013	669,392	6/23/2016	1.50%	4,658	10,041	6/23/2016
11. 1447 Installation of New Walking Path	152,000	6/26/2013	88,049	6/23/2016	1.50%	5,241	1,321	6/23/2016
12. 1448 Improvements to DePew St.	142,850	6/26/2013	52,699	6/23/2016	1.50%	7,518	790	6/23/2016
13. 1450 Acq. And Installation of Air Quality Equip.	61,750	6/26/2013	61,750	6/23/2016	1.50%	3,250	926	6/23/2016
14. 1456 Improvements to DePew St. - Phase II	72,789	6/24/2014	72,789	6/23/2016	1.50%		1,092	6/23/2016
15. 1460 Various Capital Improvements	537,690	6/24/2014	537,690	6/23/2016	1.50%		8,065	6/23/2016
16. 1465 Library Window and Exterior Renovation	176,000	6/24/2014	176,000	6/23/2016	1.50%		2,640	6/23/2016
17. 1466 Stormwater Sys. Improvements Phase II	195,000	6/24/2014	195,000	6/23/2016	1.50%		2,925	6/23/2016
Sub - Total			5,458,049			171,667	81,871	
						80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01	80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	1275 Refund Unfunded Pension Liability						14,720	
1292/1315 Repaving of Roads	6,748						6,748	
1299/1320 Various Impvts and Acquis.	1,625						1,625	
1311/1354/1365 Various Park Improvements	3,569				1,614		1,955	
1321 Acquisition of Street Sweeper	13,690						13,690	
1353 Acquisition of a Fire Truck	11,393				10,034		1,359	
1363 Resurfacing of Howard Street	28,938				16,000		12,938	
1364/1397 Various Improvements	1,426				500		926	
1380 Park Improvements	248,404				1,475		246,929	
1393 Various General Improvements		191,425			191,425			
1400 Reconstruction of Short Street	64,262				500		63,762	
1401 Reconstruction of Busell Court	133,463				500		132,963	
1409 Library and Sr. Ctr. Handicap Access		1,058			1,058			
1416 Impvts to Veteran's Memorial Park and Other Parks and Fields		29,163			29,163			
1421 Various Capital Improvements		9,248			8,370			878
Sub-Total	513,518	245,614	0	0	260,639	0	482,895	15,598

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1431 DPW Garage Site Improvements		28,544			6,971			21,573
1432 Phase III Storm Sewer Improvements		4,252			1,138			3,114
1434/1486 Various Capital Improvements		247,479	79,303		63,533			263,249
1436 Roosevelt Ave Flood Project		99,105			8,430			90,675
1447 Installation of New Walking Path		317						317
1448 Improvements to Depew Street		21						21
1456 Improvements to DePew Street Phase II		42						42
1460 Various Capital Improvements		25,014			1,149			23,865
1464 Various Park Improvements	1,070						1,070	
1465 Library Window & Exterior Restoration		149,956			148,228			1,728
1466/1344/1407/1375 Stormwater Sys.Imprvt.s- II		130,459			30,004			100,455
1467 Road Resurfacing & Repairs to Curbs/Sidewalks					10,453		298,969	
1470/1487 Road Imprvts - Depew Street Phase III		153,798	78,534		196,941			35,391
1480 Various Capital Improvements		331,061			249,300			81,761
1481/1496 Temporary Relocation of Borough Offices		190,000	160,000		176,568			183,432
1479 Various Road Improvements			165,000		27,822			137,178
Sub-Total	320,492	1,360,048	482,837	-	920,537	-	300,039	942,801

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2015	80030-01	XXXXXXXXXX	XX		
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2015	80030-05			XXXXXXXXXX	XX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2015 or Prior Years	
1479 Various Road Impvts	165,000		156,750		8,250		8,250	
1486 Various Capital Impvts	79,303		75,526		3,777		3,777	
1487 Impvts to DePew St - Phase 3	78,534		78,534		(A)		(A)	
1490 Various Capital Impvts	515,000		490,475		24,525		24,525	
1493 Impvts to Locust and Brook	135,000		128,250		6,750		6,750	
1496 Temp. Relocation Borough	160,000		152,000		8,000		8,000	
Total 80032-00	1,132,837		1,081,535		51,302		51,302	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) Funded by Dept of Transportation Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit		Credit	
Balance January 1, 2015	80029-01	XXXXXXXXXX	XX	73,431	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Cancellation of Prior Year Balance					
Premium on Sale of Notes				60,988	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2015 Budget Revenue	80029-03	25,000		XXXXXXXXXX	XX
Balance December 31, 2015	80029-04	109,419		XXXXXXXXXX	XX
		134,419		134,419	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		NOT APPLICABLE
		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required	\$ _____	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 56,892,205
 2. Amount of Item 1 Collected in 2015 (*) \$ 56,204,590
 3. Seventy (70) percent of Item 1 \$ 39,824,544
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2014 \$ NONE
 2. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ = \$ NONE
 3. Cash Deficit 2015 \$ NONE
 4. 4% of 2015 Tax Levy for all purposes:
 Levy -- \$ = \$ NONE

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>3,403</u>	\$ <u>3,403</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>NONE</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>	\$ <u>NONE</u>